

*2024 Summer National Meeting
Chicago, Illinois*

CYBERSECURITY (H) WORKING GROUP

Wednesday, August 14, 2024
4:00 – 5:00 p.m.

Meeting Summary Report

The Cybersecurity (H) Working Group of the Innovation, Cybersecurity, and Technology (H) Committee met August 14, 2024. During this meeting, the Working Group:

1. Adopted its July 9, 2024, minutes. During this meeting the Working Group took the following actions:
 - A. Adopted its May 20, March 27, and Spring National Meeting minutes.
 - B. Heard a presentation from the Federal Bureau of Investigation and 10-8 LLC on their approach to Cybersecurity incidents.

2. Heard the Panel Discussion: “The State of the Cyber Insurance Market: Trends, Challenges, and Opportunities,” moderated by Commissioner Godfread (ND), the panel featured three industry experts, Brent Rieth (Aon), Jamie Schibuk (Arch Insurance), and Shawn Ram (Coalition). The discussion covered underwriting innovations, risk mitigation, coverages, and regulatory support. Collectively they agreed that while the level of awareness appears to grow following a large-scale incident, the education curve and the pace of tech changes don’t always align. The guest speakers provided incredible insights on the dynamic nature of cyber and how it differs from typical insurance products.