

*2024 Summer National Meeting
Chicago, Illinois*

MARKET REGULATUON AND CONSUMER AFFAIRS (D) COMMITTEE

Wednesday, August 15, 2024
8:30 – 9:30 a.m.

Meeting Summary Report

The Market Regulation and Consumer Affairs (D) Committee met Aug. 15. During this meeting, the Committee:

1. Adopted its July 29 minutes. During this meeting, the Committee:
 - a. Adopted its Spring National Meeting minutes.
 - b. Adopted a revised Market Actions (D) Working Group charge to “facilitate interstate communication and coordinate collaborative state regulatory activities involving non-traditional market actions through the Coordinated Market Investigation Subgroup.”
 - c. Adopted a revision to the life and annuity Market Conduct Annual Statement (MCAS) blank to reflect the language in the NAIC’S *Life Insurance and Annuity Replacement Model Regulation* (#613). The revision clarifies that the replacements of policies and contracts of affiliated companies are internal replacements.
 - d. Adopted a requirement for fraternal organizations to report MCAS annually to participating MCAS jurisdictions.
2. Heard a presentation from the Automotive Education & Policy Institute (AEPI) on insurer automobile claim adjusting practices.
3. Adopted the reports of the following task forces and working groups:
 - a. Antifraud (D) Task Force
 - b. Market Information Systems (D) Task Force
 - c. Producer Licensing (D) Task Force
 - d. Market Analysis Procedures (D) Working Group
 - e. Market Conduct Annual Statement Blanks (D) Working Group
 - f. Market Conduct Examination Guidelines (D) Working Group
 - g. Market Regulation Certification (D) Working Group
 - h. Speed to Market (D) Working Group