

2024 Spring National Meeting
Phoenix, Arizona

FINANCIAL CONDITION (E) COMMITTEE

Monday, March 18, 2024
8:00 – 9:00 a.m.

Meeting Summary Report

The Financial Condition (E) Committee met March 18, 2024. During this meeting, the Committee:

1. Adopted its 2023 Fall National Meeting minutes.
2. Adopted the reports of the following task forces and working groups: Accounting Practices and Procedures (E) Task Force; Capital Adequacy (E) Task Force; Financial Stability (E) Task Force; Receivership and Insolvency (E) Task Force; Reinsurance (E) Task Force; Valuation of Securities (E) Task Force; NAIC/American Institute of Certified Public Accountants (AICPA) (E) Working Group; Group Capital Calculation (E) Working Group; Risk-Focused Surveillance (E) Working Group; and National Treatment and Coordination (E) Working Group.
3. Received a status report from the Risk-Based Capital Investment Risk and Evaluation (E) Working Group.
4. Received a status report from the Valuation of Securities (E) Task Force.
5. Received a status report from the Statutory Accounting Principles (E) Working Group on the principle-based bond project.
6. Received preliminary oral comments on a re-exposure of the *Framework for Regulation of Insurer Investments* (Framework), a work plan on the Framework, and a memorandum and appendix that summarized regulators' reaction to previously submitted comments on the Framework.