



2023 Spring National Meeting
Louisville, Kentucky

FINANCIAL CONDITION (E) COMMITTEE

Friday, March 24, 2023

1:30 – 2:00 p.m.

Meeting Summary Report

The Financial Condition (E) Committee met March 24, 2023. During this meeting, the Committee:

1. Adopted its 2022 Fall National Meeting minutes.
2. Received a referral from the Valuation of Securities (E) Task Force related to additional market and analytical information for bond investments.
3. Adopted action from the Valuation of Securities (E) Task Force that the Securities Valuation Office (SVO) would model collateralized loan obligations (CLOs) for NAIC designations.
4. Adopted a Request for NAIC Model Law Development extension from the Mortgage Guaranty Insurance (E) Working Group related to *the Mortgage Guaranty Insurance Model Act (#630)*.
5. Adopted the reports of the following task forces and working groups: the Accounting Practices and Procedures (E) Task Force, the Capital Adequacy (E) Task Force, the Examination Oversight (E) Task Force, the Financial Stability (E) Task Force, the Receivership and Insolvency (E) Task Force, the Reinsurance (E) Task Force, the Valuation of Securities (E) Task Force, the Mortgage Guaranty Insurance (E) Working Group, the National Treatment and Coordination (E) Working Group, and the Risk-Focused Surveillance (E) Working Group.
6. Agreed to merge the members and charges of the Restructuring Mechanisms (E) Subgroup into the Restructuring Mechanisms (E) Working Group.