2026 Fall National Meeting
Dallas, Texas

LIFE INSURANCE AND ANNUITIES (A) COMMITTEE
Sunday, November 15, 2026
3:00 – 4:00 p.m.

Meeting Summary Report

The Life Insurance and Annuities (A) Committee met Nov. 15, 2026. During this meeting, the Committee:

1. Adopted its Oct. 27 minutes. During this meeting the Committee took the following action:
   A. Adopted its Summer National Meeting minutes (*see NAIC Proceedings – Summer 2026, Life Insurance and Annuities (A) Committee*).
   B. Adopted its 2027 proposed charges and those of the Life Actuarial (A) Task Force.
   C. Adopted the 2027 Generally Recognized Expense Table (GRET).

2. Adopted the report of the Life Actuarial (A) Task Force, which met Nov. 13–14.

3. Received an update from the Annuity Suitability (A) Working Group.

4. Adopted the report of the Life Insurance and Annuities Illustrations (A) Working Group, which included its Sept. 15, Sept. 8, and Sept. 1 minutes. The Committee heard an update on the issues identified within annuities and the consensus approaches agreed to by the Working Group.

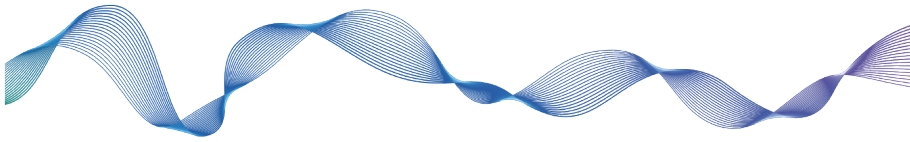
5. Adopted the report of the Annuity Buyer's Guide (A) Working Group, which included tits Nov. 9, Oct. 30, and Sept. 24 minutes. The Working Group, having finalized its work on the *Annuity Buyer's Guide* (Buyer's Guide), plans to continue developing an online resource that would serve as a companion to the Buyer's Guide for consumers who would like to learn more.

6. Adopted the revised Buyer's Guide, which will be considered for adoption by Plenary during its meeting currently scheduled for December.

7. Heard a presentation on Center for Insurance Policy and Research (CIPR) research proposal to study annuity illustrations and the Buyer's Guide to identify what consumers understand, where they have questions, and identify how annuity information can be presented more clearly to support better decisions.

8. Heard brief highlights from Dick Weber (Life Insurance Consumer Advocacy Center—LICAC) regarding his presentation in June on indexed universal life (IUL) and premium financing. The Committee also heard a summary of a response to that presentation submitted by the American Academy of Actuaries (Academy).

9. Heard a presentation from the Insured Retirement Institute (IRI) on its Sept. 21 comment letter to the Securities and Exchange Commission (SEC) regarding the SEC's proposed Regulation E-Delivery and



state harmonization. The IRI said the proposed regulation gives states an opportunity to modernize their e-delivery requirements so a similar approach can apply at both the state and federal levels.