Draft date: 11/2/06

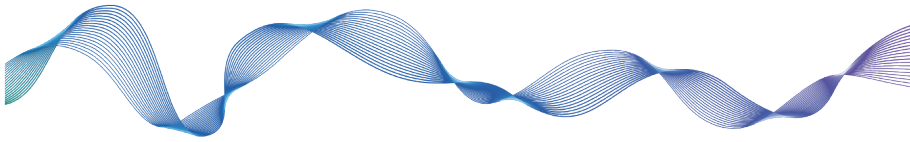
*2026 Fall National Meeting*
*Dallas, Texas*

**CAPITAL ADEQUACY (E) TASK FORCE**
Monday, November 16, 2026
11:30 a.m. – 12:30 p.m.
Convention Center—Texas C123—Level 3

**ROLL CALL**

| NAIC Member | Representative | State/Territory |
|---|---|---|
| Julia Dreier, Chair | Ben Slutsker | Minnesota |
| Judith L. French, Vice Chair | Tom Botsko | Ohio |
| Mark Fowler | Charles Hale | Alabama |
| Heather Carpenter | David Phifer | Alaska |
| Peter M. Fuimaono | Elizabeth Perri | American Samoa |
| Ricardo Lara | Thomas Reedy | California |
| Michael Conway | Rolf Kaumann | Colorado |
| Joshua Hershman | Wanchin Chou | Connecticut |
| Karima M. Woods | Philip Barlow | District of Columbia |
| Michael Yaworsky | Bradley Trim | Florida |
| Ann Gillespie | Matt Cheung | Illinois |
| Holly W. Lambert | Roy Eft | Indiana |
| Doug Ommen | Mike Yanacheak | Iowa |
| Vicki Schmidt | Tish Becker | Kansas |
| Sharon P. Clark | Vicki Lloyd | Kentucky |
| Timothy J. Temple | Tom Travis | Louisiana |
| Michael T. Caljouw | John Turchi | Massachusetts |
| Angela L. Nelson | John F. Rehagen | Missouri |
| Eric Dunning | Andrea Johnson | Nebraska |
| Ned Gaines | Diana Branciforte | Nevada |
| Susan Ochs | Susan Ochs | New Jersey |
| Jon Godfread | Matt Fischer | North Dakota |
| Glen Mulready | Andy Schallhorn | Oklahoma |
| Michael Humphreys | Diana L. Sherman | Pennsylvania |
| Elizabeth Kelleher Dwyer | Liz Ammerman | Rhode Island |
| Michael Wise | Ryan Basnett | South Carolina |
| Amanda Crawford | Jamie Walker | Texas |
| Scott A. White | Doug Stolte/Dan Bumpus | Virginia |
| Patty Kuderer | Steve Drutz | Washington |
| Nathan Houdek | Amy Malm | Wisconsin |

NAIC Committee Support: Eva Yeung/Maggie Chang



**AGENDA**

1. Consider Adoption of its Nov. 3 and Aug. 4 Minutes—*Ben Slutsker (MN)* — Attachment One, Attachment Two

2. Consider Adoption of the Minutes and Reports of its Working Groups —*Ben Slutsker (MN)*
   A. Reports:
      i. Risk-Based Capital Investment Risk and Evaluation (E) Working Group—*Philip Barlow (DC)* — Attachment Three, Attachment Four
      ii. Life Risk-Based Capital (E) Working Group—Ben Slutsker (MN)
   B. Minutes:
      i. Property and Casualty Risk-Based Capital (E) Working Group —*Tom Botsko (OH)* — Attachment Five
      ii. Health Risk-Based Capital (E) Working Group—*Steve Drutz (WA)* — Attachment Six

3. Hear a Presentation from the American Academy of Actuaries (Academy) Titled "Risk-Based Capital Ratios and Impairment Risk: Are They Related and, If So, When?"—*Kim Ferrero (Academy)* — Attachment Seven

4. Discuss a Referral Regarding Insurance Company-Owned Life Insurance (ICOLI)—*Ben Slutsker (MN)* — Attachment Eight

5. Discuss Any Other Matters Brought Before the Task Force —*Ben Slutsker (MN)*

6. Adjournment