



*2023 Spring National Meeting
Louisville, Kentucky*

INTERNATIONAL INSURANCE RELATIONS (G) COMMITTEE

Wednesday, March 22, 2023

4:00 – 5:00 p.m.

Meeting Summary Report

The International Insurance Relations (G) Committee met March 22, 2023. During this meeting, the Committee:

1. Adopted its Feb. 3, 2023; Jan. 4, 2023; and 2022 Fall National Meeting minutes.
2. Heard an update on international activities related to addressing protection gaps. This included hearing from speakers from the American Property Casualty Insurance Association (APCIA) and the Reinsurance Association of America (RAA) on the recently released report, *Global Protection Gaps and Recommendations for Bridging Them* by the Global Federation of Insurance Associations (GFIA).
3. Heard an update on recent activities and priorities of the International Association of Insurance Supervisors (IAIS), including: 1) a review of recent committee meetings; 2) finalization of the criteria for the comparability assessment process for the aggregation method (AM); 3) continuing work at various IAIS forums and steering groups; and 4) the status of papers on operational resilience and policyholder protection schemes.
4. Heard an update on international activities, including: 1) workstreams of the European Union (EU)-U.S. Insurance Dialogue Project and its plans for 2023; 2) recent meetings, events, and speaking engagements with international insurance regulators; 3) the upcoming NAIC Spring 2023 International Fellows Program; 4) recent and upcoming meetings of the Organisation for Economic Co-operation and Development (OECD) Insurance and Private Pensions Committee; and 5) upcoming plans of the Sustainable Insurance Forum (SIF) and its priorities.