

*2024 Summer National Meeting
Chicago, Illinois*

HEALTH ACTUARIAL (B) TASK FORCE

Monday, August 12, 2024
2:30 – 4:00 p.m.

Meeting Summary Report

The Health Actuarial (B) Task Force met Aug. 12, 2024. During this meeting, the Task Force:

1. Adopted its May 13 minutes. During this meeting, the Task Force took the following action:
 - A. Adopted its Spring National Meeting Minutes.
 - B. Adopted an amendment proposal form (APF) to revise Valuation Manual (VM)-26, Credit Life and Disability Reserve Requirements, Section 3.B. Contract Reserves for Credit Disability Insurance.
2. Heard a presentation from the American Academy of Actuaries (Academy) on drivers of 2025 federal Affordable Care Act (ACA) health insurance premium changes.
3. Heard an update on Society of Actuaries (SOA) Research Institute activities and on SOA education redesign.
4. Heard an update from the federal Center for Consumer Information and Insurance Oversight (CCIIO) on Bright HealthCare and Friday Health Plans risk adjustment payments, risk adjustment and risk adjustment data validation (RADV) topics, the proposed 2026 Notice of Benefit and Payment Parameters (NBPP), and plan year 2025 federal ACA rate filings.
5. Heard an update from the Academy's Health Practice Council on recent Academy health-related webinars and Academy engagement with various NAIC groups.
6. Heard a presentation from the Academy on health knowledge statements.
7. Heard an Academy professionalism update.