NAIC NATIONAL MEETING SPRING 2023

2023 Spring National Meeting
Louisville, Kentucky

HEALTH ACTUARIAL (B) TASK FORCE
Tuesday, March 21, 2023
1:00 – 3:00 p.m.

Meeting Summary Report

The Health Actuarial (B) Task Force met March 21, 2023. During this meeting, the Task Force:

1. Adopted its 2022 Fall National Meeting minutes.

2. Adopted the report of the Long-Term Care Actuarial (B) Working Group, including its Feb. 17 minutes. During this meeting, the Working Group took the following action:
   A. Discussed disbanding the Long-Term Care Pricing (B) Subgroup and the Long-Term Care Valuation (B) Subgroup.
   B. Exposed a request for comments on a proposal to revise the nationally coordinated long-term care insurance (LTCI) rate increase review checklist.
   C. Exposed a request for comments on the Minnesota and Texas LTCI rate increase review methodologies.
   D. Heard an update on LTCI valuation issues.

3. Disbanded the Long-Term Care Pricing (B) Subgroup and the Long-Term Care Valuation (B) Subgroup.

4. Heard an update from the federal Center for Consumer Information and Insurance Oversight (CCIIO) on plan year 2024 federal Affordable Care Act (ACA) rate filing dates and procedures.

5. Heard a presentation from the Society of Actuaries (SOA) Research Institute on social, physical, and cultural determinants of health and their incorporation into actuarial data and workstreams.

6. Heard a presentation from the American Academy of Actuaries (Academy) Health Practice Council (HPC) on its key 2023 policy priorities of health equity, COVID-19 and other public health challenges, insurance coverage and benefit design, health care costs and quality, Medicare sustainability, long-term services and supports, financial reporting and solvency, and professionalism.

7. Heard an Academy professionalism update on the 2022 Actuarial Board for Counseling and Discipline (ABCD) annual report and revisions to various Actuarial Standards of Practice (ASOPs).

© 2023 National Association of Insurance Commissioners