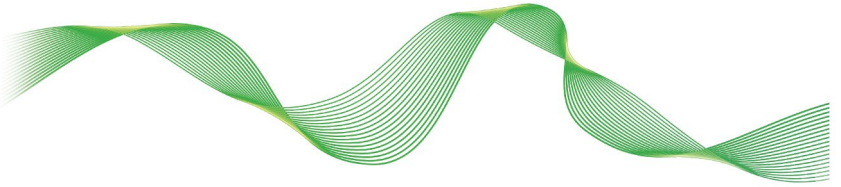




2026 SUMMER NATIONAL MEETING
COLUMBUS, OH



Draft date: 7/28/26

*2026 Summer National Meeting
Columbus, Ohio*

INVESTMENT DESIGNATION ANALYSIS (E) WORKING GROUP

Thursday, August 13, 2026

9:00 a.m. – 10:00 a.m.

Hilton Tower 401—Bellos Ballroom A – D—Lower Level

ROLL CALL

Ken Cotrone, Chair	Connecticut	Danielle Smith	Missouri
Amy Garcia, Vice Chair	Texas	Cynthia Iu	Nebraska
Laura Clements	California	Doug Stolte	Virginia
Carrie Mears	Iowa	Katy Bardsley	Washington
Gilbert Mendoza	Maryland	Amy Malm	Wisconsin

NAIC Committee Support: Charles Therriault/Hankook Lee/Marc Perlman

AGENDA

- | | |
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| 1. Consider Adoption of its Spring National Meeting Minutes
(Doc. ID: 2026-005.01)
—Ken Cotrone (CT) | Attachment A |
| 2. Consider Adoption of its 2027 Proposed Charges
(Doc. ID: 2026-006.01)
—Ken Cotrone (CT) | Attachment B |
| 3. Consider Adoption of a Proposed <i>Purposes and Procedures Manual of the NAIC Investment Analysis Office</i> (P&P Manual) Amendment to Update the List of NAIC Credit Rating Providers (CRPs)
(Doc. ID: 2026-002.01, 2026-002.02)
—Ken Cotrone (CT) and Charles Therriault (NAIC) | Attachment C
Attachment D |
| 4. Consider Adoption of a Proposed Amendment to the P&P Manual for Analysis of Parent-Subsidiary Situations
(Doc. ID: 2026-003.01, 2026-003.02, 2026-003.03)
—Ken Cotrone (CT) and Marc Perlman (NAIC) | Attachment E
Attachment E - 1
Attachment E - 2 |



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| 5. Consider Exposure of a Proposed Amendment to the P&P Manual to Update the Filing Exempt (FE) Treatment of Collateralized Loan Obligations (CLOs)
(Doc. ID: 2026-007.01)
—Ken Cotrone (CT), Charles Therriault (NAIC), and Hankook Lee (NAIC) | Attachment F |
| 6. Consider Referral to the Credit Rating Provider Working Group on a Rating Agency request to become an NAIC Credit Rating Provider (CRP)
(Doc. ID: 2026-009.01, 2026-009.02)
—Ken Cotrone (CT) and Charles Therriault (NAIC) | Attachment G
Attachment G -1 |
| 7. Discuss a Request to be Added to the NAIC’s List of Nationally Recognized Statistical Rating Organizations (NRSROs) to Be Used to Administer the NAIC’s List of Qualified U.S. Financial Institutions
—Ken Cotrone (CT) and Charles Therriault (NAIC)
(Doc. ID: 2026-010.01, 2026-010.02) | Attachment H
Attachment H - 1 |
| 8. Discuss Any Other Matters Brought Before the Working Group
—Ken Cotrone (CT) | |
| 9. Adjournment | |