2024 Spring National Meeting
Phoenix, Arizona

JOINT MEETING OF THE PROPERTY AND CASUALTY RISK-BASED CAPITAL (E) WORKING GROUP AND CATASTROPHE RISK (E) SUBGROUP
Sunday, March 17, 2024
10:00 – 11:00 a.m.

Meeting Summary Report

The Property and Casualty Risk-Based Capital (E) Working Group and the Catastrophe Risk (E) Subgroup met March 17, 2024. During this meeting, the Working Group and Subgroup:

1. Adopted their Jan. 30 minutes. During their meeting, the groups took the following action:
   A. Adopted proposal 2023-16-CR (2023 Cat Event List), which they had exposed for a 7-day public comment period that had ended Jan. 23.

2. Adopted the Catastrophe Risk (E) Subgroup’s Jan. 29 minutes. During this meeting, the Subgroup took the following action:
   A. Exposed proposal 2023-17-CR (Climate Scenario Analysis) for a 30-day public comment period that ended Feb. 28.
   B. Discussed severe convective storm peril impact analysis.
   C. Discussed wildfire peril impact analysis.
   D. Heard updates on the Geographic Concentration Ad Hoc Subgroup.

3. Adopted their 2023 Fall National Meeting minutes.


5. Adopted proposal 2024-01-P (Schedule P Short Tails).


8. Adopted the Property and Casualty Risk-Based Capital (E) Working Group and Catastrophe Risk (E) Subgroup’s working agenda.

9. Exposed proposal 2024-10-P (Other Health Line) for a 30-day public comment period ending April 16.

10. Re-exposed proposal 2023-17-CR (Climate Scenario Analysis) for a 22-day public comment period ending April 8.

11. Discussed wildfire and convective storm impact analysis.
12. Exposed underwriting risk factors and investment income adjustment factors for a 30-day public comment period ending April 16.