

2024 Spring National Meeting Phoenix, Arizona

## JOINT MEETING OF THE PROPERTY AND CASUALTY RISK-BASED CAPITAL (E) WORKING GROUP AND CATASTROPHE RISK (E) SUBGROUP

Sunday, March 17, 2024 10:00 – 11:00 a.m.

## **Meeting Summary Report**

The Property and Casualty Risk-Based Capital (E) Working Group and the Catastrophe Risk (E) Subgroup met March 17, 2024. During this meeting, the Working Group and Subgroup:

- 1. Adopted their Jan. 30 minutes. During their meeting, the groups took the following action:
  - A. Adopted proposal 2023-16-CR (2023 Cat Event List), which they had exposed for a 7-day public comment period that had ended Jan. 23.
- 2. Adopted the Catastrophe Risk (E) Subgroup's Jan. 29 minutes. During this meeting, the Subgroup took the following action:
  - A. Exposed proposal 2023-17-CR (Climate Scenario Analysis) for a 30-day public comment period that ended Feb. 28.
  - B. Discussed severe convective storm peril impact analysis.
  - C. Discussed wildfire peril impact analysis.
  - D. Heard updates on the Geographic Concentration Ad Hoc Subgroup.
- 3. Adopted their 2023 Fall National Meeting minutes.
- 4. Adopted proposal 2023-13-CR (Cat Risk Insurance Program Interrogatory).
- 5. Adopted proposal 2024-01-P (Schedule P Short Tails).
- 6. Adopted proposal 2023-14-P (Pet Insurance).
- 7. Adopted proposal 2023-15-CR (Convective Storm for Information Purposes Only Structure).
- 8. Adopted the Property and Casualty Risk-Based Capital (E) Working Group and Catastrophe Risk (E) Subgroup's working agenda.
- 9. Exposed proposal 2024-10-P (Other Health Line) for a 30-day public comment period ending April 16.
- 10. Re-exposed proposal 2023-17-CR (Climate Scenario Analysis) for a 22-day public comment period ending April 8.
- 11. Discussed wildfire and convective storm impact analysis.



12. Exposed underwriting risk factors and investment income adjustment factors for a 30-day public comment period ending April 16.