



# NATIONAL MEETING FALL 2022

Draft date: 11/10/22

*2022 Fall National Meeting  
Tampa, Florida*

## PROPERTY AND CASUALTY RISK-BASED CAPITAL (E) WORKING GROUP

Tuesday, December 13, 2022

12:00 – 1:00 p.m.

JW Marriott—HP Plant Ballroom A - D—Level 2

### ROLL CALL

Tom Botsko, Chair	Ohio	Anna Krylova	New Mexico
Wanchin Chou, Vice Chair	Connecticut	Ni Qin	New York
Charles Hale	Alabama	Will Davis	South Carolina
Robert Ridenour	Florida	Miriam Fisk	Texas
Judy Mottar	Illinois	Adrian Jaramillo	Wisconsin

NAIC Support Staff: Eva Yeung

### AGENDA

1. Consider Adoption of its Nov. 15, and Summer National Meeting Minutes—*Tom Botsko (OH)* Attachment A
2. Consider Adoption of its Subgroup Reports and Minutes—*Wanchin Chou (CT)* Attachment B
3. Consider Adoption of Proposal 2022-07-P (PR035 Line of Business)—*Tom Botsko (OH)* Attachment C
4. Discuss its Working Agenda—*Tom Botsko (OH)* Attachment D
5. Hear Updates on Current Property/Casualty (P/C) Risk-Based Capital (RBC) Projects from the American Academy of Actuaries (Academy)—*Tom Botsko (OH)*
6. Discuss Any Other Matters Brought Before the Working Group—*Tom Botsko (OH)*
7. Adjournment

Draft: 11/22/22

Property and Casualty Risk-Based Capital (E) Working Group  
and the Catastrophe Risk (E) Subgroup  
E-Vote  
November 15, 2022

The Property and Casualty Risk-Based Capital (E) Working Group of the Capital Adequacy (E) Task Force conducted an e-vote with the Catastrophe Risk (E) Subgroup of the Property and Casualty Risk-Based Capital (E) Working Group of the Capital Adequacy (E) Task Force that concluded Nov. 15, 2022. The following Working Group members participated: Tom Botsko, Chair (OH); Wanchin Chou, Vice Chair (CT); and Judy Mottar (IL). The following Subgroup members participated: Wanchin Chou, Chair (CT); Laura Clements (CA); Travis Grassel (IA); Judy Mottar (IL); Anna Krylova (NM); Tom Botsko (OH); and Andrew Schallhorn (OK).

1. Adopted the 2022 U.S. and Non-U.S. Catastrophe Risk Event Lists

The Working Group and the Subgroup conducted an e-vote to consider adoption of the Jan. 1 through Sept. 30 U.S. and non-U.S. catastrophe risk event lists.

Grassel made a motion, seconded by Mottar, to adopt the Jan. 1 and Sept. 30 U.S. and non-U.S. catastrophe risk event lists (Attachment XX). The motion passed unanimously.

Having no further business, the Property and Casualty Risk-Based Capital (E) Working Group and the Catastrophe Risk (E) Subgroup adjourned.

SharePoint/NAIC Support Staff Hub/Member Meetings/Fall 2022 National Meeting/Task Forces/CapAdequacy/PCRBC WG/Cat Risk Email  
Vote 111522.docx

Draft: 8/17/22

Property and Casualty Risk-Based Capital (E) Working Group  
and the Catastrophe Risk (E) Subgroup  
Portland, Oregon  
August 9, 2022

The Property and Casualty Risk-Based Capital (E) Working Group of the Capital Adequacy (E) Task Force met in Portland, OR, Aug. 10, 2022, in joint session with the Catastrophe Risk (E) Subgroup of the Property and Casualty Risk-Based Capital (E) Working Group of the Capital Adequacy (E) Task Force. The following Working Group members participated: Tom Botsko, Chair (OH); Wanchin Chou, Vice Chair (CT); Robert Ridenour (FL); Judy Mottar (IL); Anna Krylova (NM); Miriam Fisk (TX); and Amy Malm (WI). The following Subgroup members participated: Wanchin Chou, Chair (CT); Robert Ridenour, Vice Chair (FL); Laura Clements (CA); Judy Mottar (IL); Anna Krylova (NM); Tom Botsko (OH); Andrew Schallhorn (OK); and Miriam Fisk (TX). Also participating were: Travis Grassel (IA); and John Rehagen (MO).

1. Adopted the Subgroup's June 14 and April 19 Minutes

Mr. Chou said the Subgroup met June 14 and April 19. During these meetings, the Subgroup took the following action: 1) adopted its Spring National Meeting minutes; 2) exposed proposal 2022-04-CR, which is the U.S. and non-U.S. lists of wildfire events for a 30-day public comment period ending July 13; 3) adopted proposal 2021-17-CR MOD, which provides an exemption to those companies where the modeling requirements would impose a cost and compliance burden that represent an outsized cost relative to the incremental benefit of providing the modeled data during the for informational purposes period; 4) discussed the independent model review instructions in the Rcat; 5) evaluated other catastrophe risk for possible inclusion in the Rcat component; and 6) heard a presentation from the International Society of Catastrophe Managers (ISCM) regarding different programs to elevate the catastrophe risk profession that the ISCM offers.

Mr. Ridenour made a motion, seconded by Ms. Clements, to adopt the Subgroup's June 14 (Attachment Five-A) and April 19 (Attachment Five-B) minutes. The motion passed unanimously.

2. Adopted the Working Group's June 24, June 7, and April 26 Minutes

Mr. Botsko said the Working Group met June 24, June 7, and April 26. During these meetings, the Working Group took the following action: 1) adopted its Spring National Meeting minutes; 2) adopted proposal 2021-17-CR MOD, which provides an exemption to those companies where the modeling requirements would impose a cost and compliance burden that represent an outsized cost relative to the incremental benefit of providing the modeled data during the for informational purposes period; 3) adopted proposal 2022-01-P, which removes the trend test for information-only wordings in the PR033 footnote; 4) adopted proposal 2022-02-P, which provides a routine annual update to the Line 1 premium and reserve industry underwriting factors in the property/casualty (P/C) risk-based capital (RBC) formula; 5) exposed affiliated investments instructions and structures for a 60-day public comment period ending June 25; 6) forwarded the referral regarding the reinsurer designation equivalent rating factors to the Blanks (E) Working Group; and 7) heard updates on current P/C RBC projects from the American Academy of Actuaries (Academy).

Ms. Mottar made a motion, seconded by Mr. Ridenour, to adopt the Working Group's June 24 (Attachment Five-C), June 7 (Attachment Five-D), and April 26 (Attachment Five-E) minutes. The motion passed unanimously.

3. Adopted Proposal 2022-04-CR (2013–2021 Wildfire Event Lists)

Mr. Chou said the U.S. and non-U.S. lists of wildfire events were exposed for a 30-day public comment period ending July 13. He stated that the Subgroup received one comment letter from the Swiss Re America Holding Corporation (Swiss Re) during the exposure period. He said Swiss Re believed that the insurance direct incurred losses for the Southern California Woolsey Wildfires in 2018 should be \$2.9 billion based on the reports from the California Department of Insurance (DOI). Without objection from the Subgroup, Mr. Chou said the incurred losses amount for this event is updated to \$2.9 billion.

Mr. Schallhorn made a motion, seconded by Ms. Clements, to adopt proposal 2022-04-CR (Attachment Seven). The motion passed unanimously.

4. Adopted the 2022 P/C RBC Newsletter

Mr. Botsko said the 2022 P/C RBC newsletter reflects the adopted proposals and editorial changes for year-end 2022. He said the newsletter appears different from past years; the purpose of the adoption is to consider the content of the newsletter, as the format will later be revised. He said when the formatting of the newsletter is complete, it will be posted to the Working Group's web page.

Mr. Ridenour made a motion, seconded by Ms. Krylova, to adopt the 2022 P/C RBC newsletter (Attachment Five-F). The motion passed unanimously.

5. Referred the Affiliated Investment Instructions and the RBC Structure to the Capital Adequacy (E) Task Force

Mr. Botsko said during its April 26 meeting, the Working Group exposed the affiliated investment instructions and blanks changes for a 60-day public comment period. There were no comments received. He also commented that the Life Risk-Based Capital (E) Working Group received one comment letter from American Council of Life Insurers (ACLI) regarding the issue of non-admission. He said this issue will be discussed at the Capital Adequacy (E) Task Force meeting.

Mr. Chou made a motion, seconded by Mr. Ridenour, to refer the P/C affiliated instructions and blanks to the Capital Adequacy (E) Task Force for discussion. The motion passed unanimously.

6. Exposed Proposal 2022-07-P (PR035 Line of Business)

Mr. Botsko said proposal 2022-07-P provides consistency of the lines of business categories used in the Annual Statement, Underwriting and Investment Exhibit, Part 1B and RBC Report, PR035.

The Working Group and the Subgroup agreed to expose proposal 2022-07-P for a 30-day public comment period ending Sept. 8.

7. Exposed Proposal 2022-08-CR (Independent Model Review Instructions)

Mr. Chou said during the April 19 meeting, the Subgroup determined that a further clarification to the instructions is necessary, as better instructions will not only lighten the burdens but also provide a more consistent modeling review process among the states. He also stated that the instructions were revised with assistance from the Independent Model Review Ad Hoc Group, which was established by the Subgroup earlier. He also indicated that the proposed revised instructions are to capture the spirit of the own model permission review and clarify the requirements expected from the company who submits its own model for permission.

The Working Group and the Subgroup agreed to expose proposal 2022-08-CR for a 30-day public comment period ending Sept. 8.

8. Heard Updates on Current P/C RBC Projects from the Academy

David Traugott (Academy) said this presentation (Attachment Five-G) provides a brief update on the Academy report, which expects to be released in September. He also stated that this update describes the methodology and presents sample results that will be finalized in the report. He said this report focuses on: 1) the Investment Income Adjustment (IIA) factor; 2) updated adjustment of indicated premium risk factors for catastrophes; 3) alternative safety margins for consideration by the Working Group; and 4) the combined impact of these changes, including updated risk factors provided in the Academy April 2021 report.

9. Discussed 2021 RBC Statistics

Mr. Botsko said the 2021 P/C RBC statistics were run on July 1. He said there were 2,511 P/C RBC filings loaded onto the NAIC database, up from 2,477 in 2020. He stated that there were 35 companies that triggered an action level in 2021: 1) eight were in a company action level; 2) three were in a regulatory action level; 3) six were in an authorized control level (ACL); and 4) 18 were in a mandatory control level. Also, there were 17 companies that triggered the trend test, and the ACL and total adjusted capital (TAC) amounts increased from 2020 to 2021. Mr. Botsko indicated that there were a few categories that were highlighted in boldface, representing new categories in the statistical report (Attachment Five-H) to create consistency across life, P/C, and health statistical reports.

10. Discussed the Working Group and Subgroup's Working Agenda

Mr. Chou summarized the changes of the Subgroup's 2022 working agenda, which included the following substantial changes: 1) changing the expected completion date to the item of "evaluate other catastrophe risks for possible inclusion in the charge" to 2023 or later; and 2) eliminating the following items: a) "implement wildfire peril in the Rcat component"; and b) "evaluate the possibility of modifying exemption criteria for different cat perils in the PR027 interrogatories." Mr. Botsko said the Working Group: 1) added a new item of "changing the RBC PR035 Line of Business categories"; and 2) eliminated the "remove the trend test footnote in PR033" item from the 2022 working agenda.

11. Evaluated Other Catastrophe Risks for Possible Inclusion in the Rcat Component

Mr. Chou said as was recalled in the last Subgroup meeting, the flood peril may not be warranted due to the materiality aspect based on the industry inputs. The Subgroup agreed that it is worth it to review the possibility of including the severe convective storms as the next peril for the Rcat component. Mr. Chou also anticipated that the Subgroup would follow a development approach like the wildfire peril. Lastly, he said he expects that the new peril will be implemented in the Rcat component for informational purposes only in 2024 RBC reporting. He also encouraged all the subject matter experts (SMEs) and volunteers to join the new ad hoc group so this project will be completed in time.

12. Heard a Presentation from the NOAA Regarding Forecasting and Resilience: Severe Thunderstorms

Harold E. Brooks (National Oceanic and Atmospheric Administration—NOAA) provided a brief overview on Forecasting and Resilience: Severe Thunderstorms (Attachment Five-I). He said the severe thunderstorms in the U.S. include: 1) tornados; 2) hails greater than one inch; and 3) winds greater than 50 mph. He also stated that it could happen anywhere but particularly between the Rockies and Appalachians. In addition, he presented some useful information on tornado resilience and hail protection.

13. Discussed Other Matters

Mr. Chou said the Subgroup will schedule several closed calls between the Subgroup members and the individual modeling vendors in the future to discuss the wildfire impact analysis that the vendors performed last year. He stated that a summary of the calls will be provided in the Subgroup meeting afterwards.

Having no further business, the Property and Casualty Risk-Based Capital (E) Working Group and the Catastrophe Risk (E) Subgroup adjourned.

SharePoint/NAIC Support Staff Hub/ Member Meetings/E Cmte/CADTF/2022-2-Summer/PCRBCWG

Attachment B –  
Catastrophe Risk (E)  
Subgroup Meeting  
Summary

## Capital Adequacy (E) Task Force

### RBC Proposal Form

☐ Capital Adequacy (E) Task Force      ☐ Health RBC (E) Working Group      ☐ Life RBC (E) Working Group  
☐ Catastrophe Risk (E) Subgroup      ☐ Investment RBC (E) Working Group      ☐ Operational Risk (E) Subgroup  
☐ C3 Phase II/ AG43 (E/A) Subgroup      ☒ P/C RBC (E) Working Group      ☐ Longevity Risk (A/E) Subgroup

<b>DATE:</b> <u>7/8/22</u>	<b><u>FOR NAIC USE ONLY</u></b>
<b>CONTACT PERSON:</b> <u>Eva Yeung</u>	Agenda Item # <u>2022-07-P</u>
<b>TELEPHONE:</b> <u>816-783-8407</u>	Year <u>2023</u>
<b>EMAIL ADDRESS:</b> <u>eyeung@naic.org</u>	<b><u>DISPOSITION</u></b>
<b>ON BEHALF OF:</b> <u>P/C RBC (E) Working Group</u>	<input type="checkbox"/> ADOPTED _____
<b>NAME:</b> <u>Tom Botsko</u>	<input type="checkbox"/> REJECTED _____
<b>TITLE:</b> <u>Chair</u>	<input type="checkbox"/> DEFERRED TO _____
<b>AFFILIATION:</b> <u>Ohio Department of Insurance</u>	<input type="checkbox"/> REFERRED TO OTHER NAIC GROUP _____
<b>ADDRESS:</b> <u>50 West Town Street, Suite 300</u>	<input checked="" type="checkbox"/> EXPOSED <u>8/9/22</u>
<u>Columbus, OH 43215</u>	<input type="checkbox"/> OTHER (SPECIFY) _____

#### IDENTIFICATION OF SOURCE AND FORM(S)/INSTRUCTIONS TO BE CHANGED

☐ Health RBC Blanks      ☒ Property/Casualty RBC Blanks      ☐ Life and Fraternal RBC Instructions  
☐ Health RBC Instructions      ☐ Property/Casualty RBC Instructions      ☐ Life and Fraternal RBC Blanks  
☐ OTHER \_\_\_\_\_

#### DESCRIPTION OF CHANGE(S)

The proposed change would modify the lines of business categories in PR035.

#### REASON OR JUSTIFICATION FOR CHANGE \*\*

The proposed PR035 changes would provide consistency of the lines of business categories used in the Annual Statement, Underwriting and Investment Exhibit, Part 1B.

#### Additional Staff Comments:

8/9/22 - The Working Group agreed to expose this proposal for a 30-public comment period ending Sept. 8.

**\*\* This section must be completed on all forms.**

**Revised 2-2019**



## UNDERWRITING AND INVESTMENT EXHIBIT - PREMIUMS WRITTEN PR035

(1) Did your company write Accident and Health Insurance in **2022**?If answer is yes, please complete Column 2, **2022** Net Premiums Written.(2) Did your company write Accident and Health Insurance in **2021**?If answer is yes, please complete Column 3, **2021** Net Premiums Written.(3) Were the total net Premiums written zero in **2022**?(4) Were the total net Premiums written zero in **2021**?

For all companies, enter net premiums written in all Columns, Line 1 through Line 34.

Line of Business	(1) 2023 Net Premiums Written	(2) 2022 Net Premiums Written	(3) 2021 Net Premiums Written
1. Fire	0	xxx	xxx
2.1 Allied Lines	0	xxx	xxx
2.2 Multiple Peril Crop	0	xxx	xxx
2.3 Federal Flood	0	xxx	xxx
2.4 Private Crop	0	xxx	xxx
2.5 Private Flood	0	xxx	xxx
3. Farmowners Multiple Peril	0	xxx	xxx
4. Homeowners Multiple Peril	0	xxx	xxx
5.1 Commercial Multiple Peril (Non-Liability Portion)	0	xxx	xxx
5.2 Commercial Multiple Peril (Liability Portion)			
6. Mortgage Guaranty	0	xxx	xxx
8. Ocean Marine	0	xxx	xxx
9. Inland Marine	0	xxx	xxx
10. Financial Guaranty	0	xxx	xxx
11.1 Medical Professional Liability - Occurrence	0	xxx	xxx
11.2 Medical Professional Liability - Claims-Made	0	xxx	xxx
12. Earthquake	0	xxx	xxx
13.1 Comprehensive (Hospital and Medical) Individual			
13.2 Comprehensive (Hospital and Medical) Group-Accident and Health	0	0	0
14. Credit Accident and Health (group and individual)	0	0	0
15.1 Vision Only Other-Accident and Health	0	0	0
15.2 Dental Only			
15.3 Disability Income			
15.4 Medicare Supplement			
15.5 Medicaid Title XIX			
15.6 Medicare Title XVIII			
15.7 Long-Term Care			
15.8 Federal Employees Health Benefits Plan Premium			
15.9 Other Health			
16. Workers' Compensation	0	xxx	xxx
17.1 Other Liability - Occurrence	0	xxx	xxx
17.2 Other Liability - Claims-Made	0	xxx	xxx
17.3 Excess Workers' Compensation	0	xxx	xxx
18.1 Products Liability - Occurrence	0	xxx	xxx
18.2 Products Liability - Claims-Made	0	xxx	xxx
19.1-19.2 Private Passenger Auto Liability-No-Fault (Personal Injury Protection)	0	xxx	xxx
19.2 Other Private Passenger Auto Liability			
19.3-19.4 Commercial Auto Liability-No-Fault (Personal Injury Protection)	0	xxx	xxx
19.4 Other Commercial Auto Liability			
21.1 Private Passenger Auto Physical Damage	0	xxx	xxx
21.2 Commercial Auto Physical Damage			
22. Aircraft (all perils)	0	xxx	xxx
23. Fidelity	0	xxx	xxx
24. Surety	0	xxx	xxx
26. Burglary and Theft	0	xxx	xxx
27. Boiler and Machinery	0	xxx	xxx
28. Credit	0	xxx	xxx
29. International	0	xxx	xxx
30. Warranty	0	xxx	xxx
31. Reinsurance Property	0	xxx	xxx
32. Reinsurance Liability	0	xxx	xxx
33. Reinsurance Financial Lines	0	xxx	xxx
34. Aggregate Write-Ins for Other Lines of Business	0	xxx	xxx
35. TOTALS	0	0	0

Denotes items that must be manually entered on the filing software.

Priority 1 – High Priority  
 Priority 2 – Medium Priority  
 Priority 3 – Low Priority

**CAPITAL ADEQUACY (E) TASK FORCE**  
**WORKING AGENDA ITEMS FOR CALENDAR YEAR 2023**

2023 #	Owner	2023 Priority	Expected Completion Date	Working Agenda Item	Source	Comments	Date Added to Agenda
<b>Ongoing Items – P&amp;C RBC</b>							
<b>Carryover Items Currently being Addressed – P&amp;C RBC</b>							
15	Cat Risk SG	1		Continue development of RBC formula revisions to include a risk charge based on catastrophe model output:			
			Year-end 2023 or later	a) Evaluate other catastrophe risks for possible inclusion in the charge - determine whether to recommend developing charges for any additional perils, and which perils or perils those should be.	Referral from the Climate and Resiliency Task Force. March 2021	4/26/21 - The SG exposed the referral for a 30-day period. 6/1/21 - The SG forwarded the response to the Climate and Resiliency Task Force. 2/22/22 - The SG adopted proposal 2021-17-CR (adding the wildfire peril for informational purposes only). The SG continues reviewing other perils for possible inclusion in the Rcat. 8/11/22 – The TF adopted Proposal 2022-04-CR (2013-2021 Wildfire Event Lists) 9/26/22 – The SG formed an ad hoc group to conduct review on different convective storm models.	4/26/2021
16	P&C RBC WG	1	Year-end 2020 or later	Evaluate a) the current growth risk methodology whether it is adequately reflects both operational risk and underwriting risk; b) the premium and reserve based growth risk factors either as a stand-alone task or in conjunction with the ongoing underwriting risk factor review with consideration of the operational risk component of excessive growth; c) whether the application of the growth factors to NET proxies adequately accounts for growth risk that is ceded to reinsures that do not trigger growth risk in their own right.	Refer from Operational Risk Subgroup	1) Sent a referral to the Academy on 6/14/18 conference call.	1/25/2018
<del>17</del>	<del>P&amp;C RBC WG</del>	<del>1</del>	<del>2020 Summer Meeting or later</del>	<del>Continue development of RBC formula revisions based on the Covered Agreement; consider whether the factor for uncollateralized, unrated reinsurers, runoff and captive companies should be adjusted</del>	<del>-</del>	<del>12/5/19 – The WG exposed Proposal 2018-19-P (Vulnerable 6 or unrated risk charge) for a 30-day exposure period. 2/3/20 – The WG adopted Proposal 2018-19-P. However, the WG intended to evaluate the data</del>	<del>8/4/2018</del>

						<p>annually until reaching any agreed upon change to the factor and the structure.</p> <p><del>3/15/21</del> The WG exposed Proposal 2021-03-P (Credit Risk Instruction Modification) for a 30-day exposure period.</p> <p><del>4/27/21</del> The WG adopted proposal 2021-03-P.</p> <p><del>6/30/21</del> The CADTF adopted this proposal.</p> <p><del>10/25/21</del> The WG exposed Proposal 2021-14-P (R3 Factor Adjustment) for a 30-day exposure period.</p> <p><del>3/23/22</del> The WG adopted proposal 2021-14-P.</p> <p><del>3/28/22</del> The CADTF adopted this proposal.</p>	
<del>18</del>	<del>P&amp;C RBC WG</del>	<del>1</del>	<del>Year-end 2022 or later</del>	<del>Evaluate the proposed changes from the Affiliated Investment Ad Hoc Group related to P/C RBC Affiliated Investments</del>	<del>-</del>	<del>8/9/22</del> The WG referred the instructions and blanks to the CADTF.	<del>6/10/2019</del>
17	P&C RBC WG	1	2023 Summer Meeting or later	Continue working with the Academy to review the methodology and revise the underwriting (Investment Income Adjustment, Loss Concentration, LOB UW risk) charges in the PRBC formula as appropriate.			6/10/2019
18	Cat Risk SG	1	Year-end 2023 or later	Evaluate the possibility of allowing additional third party models or adjustments to the vendor models to calculate the cat model losses		<p>7/15/21 - The SG is continue evaluating this item.</p> <p>10/27/21 - The SG exposed the proposal 2021-15-CR (adding KCC model ).</p> <p>12/16/21 - The SG adopted the proposal 2021-15-CR.</p> <p>3/23/22 - The WG adopted this proposal.</p>	12/6/2019
<del>21</del>	<del>P&amp;C RBC WG</del>	<del>1</del>	<del>2023 Spring Meeting</del>	<del>Evaluate if changes should be made to the P/C formula to better assess companies in runoff.</del>	<del>-</del>	<p><del>1/29/20</del> received a referral from the Restructuring Mechanisms (E) WG</p> <p><del>4/27/21</del> The WG forwarded a response to the Restructuring Mechanism (E) WG.</p> <p><del>8/9/22</del> The WG referred this issue to the CADTF.</p>	<del>2/3/2020</del>

19	P&C RBC WG	1	2023 Summer Meeting or later	Evaluate the Underwriting Risk Line 1 Factors in the P/C formula.			7/30/2020
20	Cat Risk SG	2	2023 Spring Meeting or later	Evaluate the possibility of enhancing the Independent Model Instructions.		8/9/22 – The SG and WG exposed proposal 2022-07-P for a 30-day public comment period. 9/26/22 – The SG adopted proposal 2022-08-CR.	3/22/2022
21	PCRBCWG	1	2023 Spring Meeting	Changing the RBC PR035 Line of Business categories to match the Lines of Business categories in the Annual Statement, Underwriting and Investment Exhibit, Part 1B.		8/9/22 - The WG exposed proposal 2022-07-P for a 30-day comment period.	7/7/2022
<b>New Items – P&amp;C RBC</b>							