2023 Spring National Meeting  
Louisville, Kentucky

RISK-BASED CAPITAL INVESTMENT RISK AND EVALUATION (E) WORKING GROUP  
Thursday, March 23, 2023  
8:00 – 9:00 a.m.  
Ballroom B - Main Concourse Level - KY Convention Center

ROLL CALL

Philip Barlow, Chair  
Thomas Reedy  
Wanchin Chou  
Ray Spudeck/Carolyn Morgan  
Vincent Tsang  
Roy Eft  
Carrie Mears/Kevin Clark  
Fred Andersen  

District of Columbia  
California  
Connecticut  
Florida  
Illinois  
Indiana  
Iowa  
Minnesota

William Leung/Debbie Doggett  
Lindsay Crawford  
Bob Kasinow/Bill Carmello  
Dale Bruggeman/Tom Botsko  
Rachel Hemphill  
Steve Drutz/Tim Hays  
Amy Malm  

Missouri  
Nebraska  
New York  
Ohio  
Texas  
Washington  
Wisconsin

NAIC Support Staff: Dave Fleming/Julie Gann/Charles Therriault/Linda Phelps/Peter Kelly

AGENDA

1. Consider Adoption of its Feb. 27, 2023; and Fall National Meeting Minutes  
   —Philip Barlow (DC)  
   Attachments A&B

2. Receive Updates from the Valuation of Securities (E) Task Force and the  
   Statutory Accounting Principles (E) Working Group—Philip Barlow (DC)

3. Continue Discussion of Collateralized Loan Obligations—Philip Barlow (DC)

4. Discuss Residual Tranche Structural Change—Philip Barlow (DC)  
   Attachment C

5. Discuss Factor and Next Steps—Philip Barlow (DC)

6. Discuss Any Other Matters Brought Before the Working Group  
   —Philip Barlow (DC)

7. Adjournment