2023 Spring National Meeting
Louisville, Kentucky

SURPLUS LINES (C) TASK FORCE
Tuesday, March 21, 2023
11:00 a.m. – 12:00 p.m.

Meeting Summary Report

The Surplus Lines (C) Task Force met March 21, 2023. During this meeting, the Task Force:

1. Adopted its 2022 Fall National Meeting minutes.

2. Adopted the report of the Surplus Lines (C) Working Group, which met March 9 in regulator-to-regulator session pursuant to paragraph 3 (specific companies, entities or individuals) of the NAIC Policy Statement on Open Meetings, to approve one insurer for admittance to the NAIC Quarterly Listing of Alien Insurers.

3. Adopted the draft Nonadmitted Insurance Model Act (#870) with an amendment to include a drafting note within Section 5D. Model #870 was modernized to align with the federal Nonadmitted and Reinsurance Reform Act (NRRA) of 2010. It was exposed for public comment on May 23 and Oct. 27, 2022, and Jan. 23, 2023.