

*2024 Spring National Meeting*  
*Phoenix, Arizona*

**TITLE INSURANCE (C) TASK FORCE**

Sunday, March 17, 2024  
3:30 – 5:00 p.m.

**Meeting Summary Report**

The Title Insurance (C) Task Force met March 17, 2024. During this meeting, the Task Force:

1. Adopted its 2023 Fall and Summer National Meeting minutes.
2. Received an update on the administration of the *Survey of State Insurance Laws Regarding Title Data and Title Matters*. The Task Force is still collecting filings from 14 jurisdictions. It will begin compiling the results to produce the updated report once the filings are complete.
3. Heard a presentation from October Research on the findings from its 2024 State of the Title Industry Special Report. Findings include the anticipation of improved economics. It also found that states are taking the initiative on actions related to escrow, affiliated business arrangements, joint ventures, and affordable housing. Presenters shared resources available to state insurance regulators, which include five publications, special reports, annual conferences, webinars, a blog, and a podcast.
4. Heard a presentation from the American Land Title Association (ALTA) on the recent proposed rule from the U.S. Department of the Treasury's (Treasury Department's) Financial Crimes Enforcement Network (FinCEN) on money laundering and residential real estate. The proposed rule would require certain professionals involved in real estate closings and settlements to report information to FinCEN about non-financed transfers of residential real estate to legal entities or trusts.