



2023 Spring National Meeting
Louisville, Kentucky

TITLE INSURANCE (C) TASK FORCE

Thursday, March 23, 2023
3:45 – 5:00 p.m.

Meeting Summary Report

The Title Insurance (C) Task Force met March 23, 2023. During this meeting, the Task Force:

1. Adopted its 2022 Fall National Meeting minutes.
2. Took a vote of consensus to postpone review of *Title Insurance Model Act* (#628), Section 15C pending the outcome of its consideration under the Model Law Review Initiative.
3. Heard an update on the information the Task Force requested from Voxtur following its presentation during the 2022 Fall National Meeting. On March 14, Voxtur told the Task Force chair and vice chair it was discussing internally methods of sharing the requested information that requires confidentiality.
4. Heard a presentation from the American Land Title Association (ALTA) on new movements in the title alternative space. Information included United Wholesale Mortgage's alternative to the traditional lender title process and the Federal National Mortgage Association's (Fannie Mae's) pilot program on title insurance requirements.
5. Discussed adding additional questions to the *Survey of State Insurance Laws Regarding Title Data and Title Matters* before it is administered. The Task Force took a vote of consensus to add questions to the following sections: data reporting, policy rate and regulation, procedural regulation, and insurer-agent relationship. It also added a new category and questions for title opinion letters.