



2023-2024 NON-PROFIT PROPERTY SURVEY RESULTS

In response to concerns voiced by members of Congress and stakeholders in the insurance market, state insurance regulators, through the National Association of Insurance Commissioners (NAIC), began exploring challenges encountered by non-profits in obtaining property insurance. The Property and Casualty Insurance Committee collected and analyzed data to inform regulators about the state of the non-profit property insurance landscape. This report not only underscores the NAIC's commitment to addressing the unique needs of non-profit entities but also serves as a crucial resource for shaping well-informed discussions and policy considerations.

As we disclose the results of this comprehensive survey, we invite stakeholders, policymakers, and the broader community to engage with the findings, aiming to inform and enhance the regulatory framework for insurance options available to non-profit organizations.

High Level Survey Insights

- 2,242 Respondents participated across 22 states¹
- 50% of respondents had non-profit policyholders amongst their insureds
- 31% of respondents are *currently* offering non-profits property insurance
- 38% of respondents are *currently* writing non-profit commercial auto policies

Key Takeaway

- There is *no* evidence of a crisis in commercial property insurance for non-profits, or any other sector, that warrants preempting state laws designed to safeguard policyholders.
- Nonprofits can obtain coverage through traditional admitted carriers - although some offer full businessowner policies containing both liability and property coverages - and if options are limited, nonprofits have access to the surplus lines and residual markets.
- For these reasons, and the data below, the NAIC continues to oppose bills that would amend the Liability Risk Retention Act of 1986 (LRRRA) to allow Risk Retention Groups (RRGs) to write commercial *property* insurance for non-profits.

¹ As of February 7, 2024, Arizona, Arkansas, Connecticut, Delaware, Florida, Georgia, Illinois, Indiana, Kentucky, Louisiana, Maryland, Michigan, Missouri, New York, North Carolina, Pennsylvania, Tennessee, Texas, Utah, Vermont, West Virginia, Wisconsin participated in the survey.

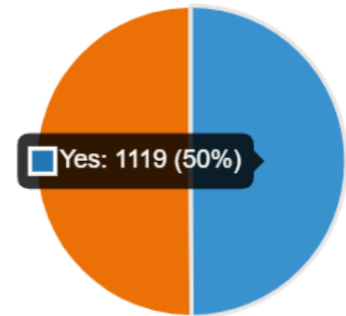


Survey Breakdown

Property Coverage Questions

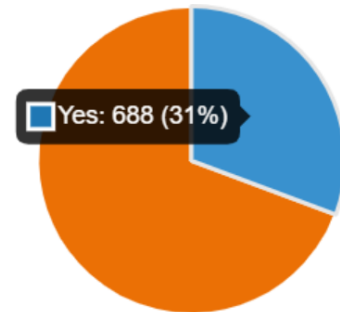
Do you have non-profit policyholders among your insureds?

● Yes	1119
● No	1123



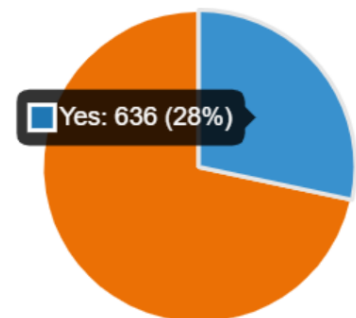
Are you currently offering business owners policies that include property coverage to non-profit businesses in this state?

● Yes	688
● No	1554



Is your company actively writing commercial property coverage for policyholders that does NOT include liability coverage (such as for a business that chooses to obtain liability coverage through other means, such as an RRG)?

● Yes	636
● No	1606

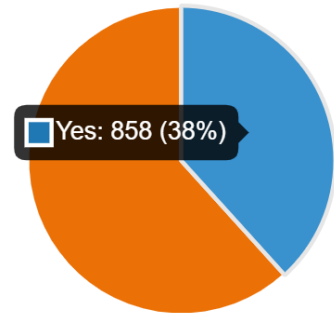




Auto Coverage Questions

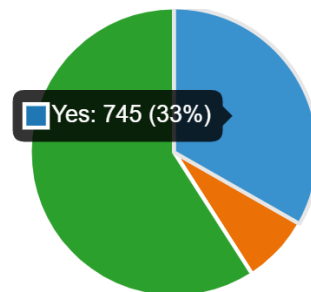
Is your company currently writing commercial auto policies to non-profit businesses in this state?

● Yes	858
● No	1384



If answered "Yes" to the prior question, do you currently have any such policyholders among your insureds?

● Yes	745
● No	172
● No to Prior Question	1325



Is your company currently writing commercial auto policies that include only physical damage coverage and do NOT include liability coverage (such as for a business that chooses to obtain liability coverage through other means, such as an RRG)?

● Yes	306
● No	1936

