

Quarterly Listing of Alien Insurers

includes additional financial
and trust information

October 2021

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trust fund information

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Quarterly Listing of Alien Insurers . . . Volume 233, October 1, 2021

The nonadmitted alien insurers whose names appear in this list have filed financial statements, copies of auditors' reports, the name of their U.S. attorneys or other representative, and details of U.S. trust accounts with the NAIC International Insurers Department and, based upon these documents and other information, appear to fulfill the criteria set forth in the International Insurers Department *Plan of Operation for Listing of Alien Nonadmitted Insurers*.

The NAIC cannot and does not guarantee its accuracy and assumes no responsibility for loss or damage resulting from the use of this information. Subscribers are further cautioned that the NAIC does not attempt to analyze or consider either the political stability of the domiciliary country or its diplomatic relationship with the United States.

Other alien nonadmitted insurers may be added to this list upon fulfilling the criteria set forth in the International Insurers Department *Plan of Operation for Listing of Alien Nonadmitted Insurers*. A copy of this *Plan of Operation* and *Application for Listing* may be obtained from the International Insurers Department from the NAIC website at <http://www.naic.org>.

Surplus lines brokers using the alien insurers listed within are reminded that they must observe applicable State insurance laws and regulations. We would especially urge caution with respect to State laws and regulations covering trust funds. The appearance of the name of any alien insurer on this list should not be considered an endorsement by the NAIC.

The current NAIC *Quarterly Listing of Alien Insurers* remains in effect until publication of the next NAIC *Quarterly Listing of Alien Insurers* or until any published modification of the list.

ALIEN INSURERS PLACING DIRECT COVERAGE

The nonadmitted alien insurers whose names appear in this list have filed financial statements, copies of auditors' reports, the name of their United States attorneys or other representative, and details of their U.S. trust account with the NAIC International Insurers Department. Based on these documents and other information the insurers appear to fulfill the following listed criteria established by the NAIC concerning (A) capital and/or surplus, or the substantial equivalent thereof; (B) U.S. trust accounts, and (C) character, trustworthiness and integrity.

A. Shareholders' Equity Funds

(See Lloyd's Notation below)

A minimum shareholders' equity amount of \$45.0 million must be maintained on a continuous basis. During the course of an IID analysis, it will be evaluated whether shareholders' equity is adequate given the risk profile. In the evaluation of the adequacy of shareholders' equity, the following key factors may be considered by the IID:

- Operating history and trends;
- Quality and diversification of assets;
- Mix of business and geographic diversification;
- Gross insurance leverage;
- Reinsurance program and quality of reinsurers;
- Gross reserve leverage;
- Liquidity;
- Dividend history; and,
- Other relevant factors

If there is a determination that shareholders' equity is inadequate based on the analysis of the risk profile, equity above the minimum amount of \$45.0 million may be required.

Lloyd's Notation

In lieu of individual shareholders' equity, Lloyd's syndicates are required to report a U.S. trust fund of not less than \$100.0 million available for the benefit of all Lloyd's U.S. surplus lines policyholders.

B. U.S. Trust Fund

The purpose for establishing a trust fund is to provide additional assurance that U.S. policyholders are secure. The trust fund must consist of cash deposited with the trustee, securities, or an acceptable letter of credit on behalf of U.S. policyholders at an appropriate level. With regard to the composition of the trust fund, credit will be allowed only for securities readily marketable on a regulated U.S. securities exchange or those securities designated by the NAIC's Securities Valuation Office. An acceptable letter of credit is defined as clean, unconditional, irrevocable, and issued or confirmed by a qualified U.S. financial institution.

In establishing its trust fund, an insurance company must maintain such fund at, and enter into an agreement with, a qualified U.S. financial institution. The agreement must contain provisions consistent with the IID model document, [Trust Agreement for Alien Excess or Surplus Lines Insurers](#). In no case may a trust agreement have an expiration date of less than five years from the date the Insurer notifies the trustee of its intention to terminate the trust fund. For purposes of complying with the trust fund requirement as well as the Lloyd's United States Situs Excess or Surplus Lines Trust Deed, a qualified U.S. financial institution:

- Is organized or (in the case of a U.S. office of a foreign banking organization) licensed under the laws of the U.S. or any state thereof;

- A national bank, state bank, or trust company which is adequately capitalized and qualified to accept securities as determined by the standards adopted by the U.S. banking regulators and regulated by state banking laws or a member of the Federal Reserve system; and
- Has been granted authority to operate with trust powers, if such qualified U.S. financial institution is to act as the fiduciary of the trust fund.

Determining the Trust Fund Level

In the case of an insurance company, for business written on or after January 1, 1998, the trust fund minimum amount will be based on the U.S. gross surplus lines liabilities or the direct nonadmitted U.S. liabilities excluding liabilities arising from aviation, ocean marine and transportation insurance, and direct placements as follows:

Trust Fund Calculation

- 30% of any amount up to the first \$200.0 million, plus
- 25% of any amount up to the next \$300.0 million, plus
- 20% of any amount up to the next \$500.0 million, plus
- 15% of any amount in excess of \$1.0 billion

In no event will the required trust fund minimum amount, despite the calculation above, be less than \$5.4 million or in excess of \$250 million.

As described above, the liabilities will be determined no less than annually and reported to the trustee and the IID no later than June 30th of each year. The actuary who opines on the liabilities must be a member of a recognized professional actuarial body.

In the case of Lloyd's syndicates, for the total of all years of account, the trust fund minimum amount for each syndicate will be based on the syndicate's gross U.S. surplus lines liabilities using the Trust Fund Calculation above.

In extenuating situations (e.g., potential legal action on exposures not yet included within gross loss reserves) there may be a need to require a trust fund balance that is greater than the normal trust fund calculation based on the Insurer's risk profile. The IID will consider the following factors in determining an appropriate trust fund level:

- The types and amounts of coverage which the Insurer writes or proposes to write in the U.S.;
- The valuation of the assets that compose the trust fund may be adjusted for any questionable balances; and,
- The terms and conditions as outlined within the trust agreement.

Process for Reconsideration of a Trust Fund Level

In the event of a determination that a trust fund balance greater than the calculated minimum level is appropriate, a written request for reconsideration may be submitted if the Insurer objects to the determination. In order to request reconsideration, all the following criteria must be met:

- The request must be received by the IID within 30 days of the date on the trust fund adjustment letter;
- The request must be in letter format and signed by an officer of the Insurer; and,
- The request must include a comprehensive rationale for disagreement with regard to the determined trust fund level.

The IID will evaluate the appeal with consideration given to the information provided within the request letter and all such information will be presented to the Working Group to determine a recommendation. The Working Group's recommendation will then be presented at a regulator-only Appeal Committee meeting for consideration. A representative of the Working Group and the Insurer will be allowed to present. Following review and a determination by the Appeal Committee, the IID will be instructed to send to the Insured a letter detailing approval or denial of the request.

C. Ethics and Integrity

Insurer management will have a proven and demonstrable track record of relevant experience, competence, and integrity. Biographical affidavits will be considered as one source for assessing the presence of these attributes. Following the original required biographical affidavit submission, new or materially modified affidavits (e.g., changes in the suitability of an officer) should be uploaded to OPTins within 30 days of any known amendments, or where applicable within 30 days of approval of a new director or officer by the Insurer's domestic regulator, whichever is later.

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Code	Insurer	Country	Trustee ¹	Trust Fund Minimum 12/31/2020	Market Value of Trust Fund 6/30/2021	Total Assets	Shareholders' Equity
AA-1344102	Allianz Global Corporate & Specialty SE	Germany	BNY ^a	13,282,147	27,026,352	11,153,351,073	1,945,516,920
AA-3191229	Ally International Insurance Company Ltd.	Bermuda	SSBTKC	5,400,000	5,501,387	141,963,189	70,870,478
AA-1120187	American International Group UK Limited	England	DB	224,822,929	237,700,670	7,954,855,424	2,373,102,972
AA-1780074	AmTrust International Underwriters DAC	Ireland	BNY ^a	73,379,929	85,567,395	830,666,995	336,117,881
AA-1120053	Arch Insurance (UK) Limited	England	BNY ^a	15,064,259	15,125,421	268,561,695	105,340,562
AA-3190932	Argo Re, Ltd.	Bermuda	BNY ^a	5,400,000	6,925,128	2,816,173,862	1,516,090,882
AA-1120337	Aspen Insurance UK Limited AKA Aspen Re	England	BNY ^a	73,041,138	110,300,561	3,805,899,999	841,900,000
AA-3190004	Associated Electric & Gas Insurance Services Ltd (AEGIS)	Bermuda	NTC	250,000,000	272,529,749	5,114,823,000	1,781,613,000
AA-1420113	Assuranceforeningen SKULD (Gjensidig) AKA SKULD P&I Club	Norway	BNY ^a	5,400,000	6,250,744	1,373,896,356	360,787,699
AA-1420016	Assuranceforeningen Gard - Gjensidig	Norway	NTC	5,400,000	5,400,000	270,873,000	93,372,000
AA-1120660	Aviva Insurance Limited	England	CB	8,948,117	8,948,117 L/C	14,772,382,367	3,467,870,400
AA-1784130	AXIS Specialty Europe SE	Ireland	BNY ^a	22,103,700	30,274,907	1,008,589,263	350,106,100
AA-1120030	Berkshire Hathaway International Insurance Limited	England	WF ^a	14,642,307	32,431,982	1,098,984,648	553,445,119
AA-1370054	Britannia Steam Ship Insurance Association Europe m.a., The	Luxembourg	BNY ^a	5,400,000	5,400,000	360,398,000	149,385,000
AA-3191434	Cedar Hamilton, Limited	Bermuda	NTC	5,400,000	5,400,260	199,992,000	199,992,000
AA-1780116	Chaucer Insurance Company DAC	Ireland	BNY ^a	5,400,000	5,420,401	90,175,058	51,861,859
AA-1320152	Chubb European Group SE	France	DB	23,423,700	23,423,700 L/C	9,563,449,594	2,772,906,285
AA-2730007	Chubb Seguros México, S.A. ²	Mexico	CB	5,400,000	5,600,000 L/C	1,266,177,205	328,085,701
AA-8310019	Cigna Global Insurance Company, Limited ⁵	Guernsey	US	5,400,000	5,501,467	103,817,956	55,298,178
AA-1120191	Convex Insurance UK Limited	England	CB	11,842,412	13,042,377	394,399,832	303,967,593
AA-1121106	CNA Insurance Company Limited	England	CB	5,400,000	10,204,155	1,030,218,903	499,244,129
AA-3194130	Endurance Specialty Insurance Ltd.	Bermuda	DB	5,400,000	6,006,627	10,098,062,324	5,339,846,365
AA-1124129	Endurance Worldwide Insurance Limited	England	DB	28,775,222	28,819,220 L/C	1,278,526,188	535,768,492
AA-3160013	Energy Insurance Mutual Limited	Barbados	BNY ^a	196,693,058	210,176,792	1,822,494,800	1,152,971,146
AA-1780124	Everest Insurance (Ireland), DAC	Ireland	BNY ^a	5,400,000	6,165,236	202,159,871	157,542,218

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Code	Insurer	Country	Trustee ¹	Trust Fund Minimum 12/31/2020	Market Value of Trust Fund 6/30/2021	Total Assets	Shareholders' Equity
AA-3191334	Everest International Assurance, Ltd.	Bermuda	BNY ^a	5,400,000	6,306,452	55,054,000	52,100,000
AA-3191289	Fidelis Insurance Bermuda Limited	Bermuda	BNY ^a	5,400,000	5,443,830	1,838,290,907	1,029,114,758
AA-1120175	Fidelis Underwriting Limited	England	BNY ^a	7,654,800	8,000,000	612,149,932	292,185,417
AA-1420017	Gard Marine & Energy Insurance (Europe) AS	Norway	NTC	5,400,000	5,400,000	132,956,000	50,861,000
AA-3194231	Gard Marine & Energy Limited	Bermuda	NTC	5,400,000	5,477,634	493,697,942	215,458,428
AA-3191188	Gard P.&I. (Bermuda) Ltd.	Bermuda	NTC	5,400,000	5,653,324	1,382,922,141	994,078,590
AA-1360015	GENERALI, Assicurazioni Generali, S.p.A.	Italy	CB	10,281,600	12,086,100 L/C	27,606,359,643	10,224,357,256
AA-1340043	Great Lakes Insurance SE	Germany	BNY ^a	229,498,096	257,503,785 L/C	4,769,511,563	461,860,052
AA-1780104	Hamilton Insurance DAC (FKA Ironshore Europe Limited)	Ireland	BNY ^a	23,927,357	27,421,062	359,796,970	129,198,064
AA-3191316	Hanover Atlantic Insurance Company, Ltd., The	Bermuda	BNY ^a	5,400,000	6,043,562	51,621,863	51,058,882
AA-1340041	HDI Global Specialty SE	Germany	BNY ^a	238,219,150	238,219,150 L/C	1,299,784,578	305,381,343
AA-1490002	Helvetia Swiss Insurance Company in Liechtenstein Ltd.	Liechtenstein	DB	18,092,736	18,331,750	199,417,949	55,729,833
AA-3191254	International General Insurance Company, Ltd.	Bermuda	CB	5,400,000	7,000,838	605,408,735	330,213,968
AA-3190871	Lancashire Insurance Company Limited	Bermuda	BNY ^a	5,400,000	6,083,862	1,538,975,318	951,734,073
AA-1120066	Lancashire Insurance Company (UK) Limited	England	BNY ^a	13,278,513	14,017,936	407,007,156	179,349,693
AA-1370048	Liberty Mutual Insurance Europe SE	Luxembourg	BNY ^a	98,027,674	98,027,774 L/C	5,678,256,000	1,435,616,000
AA-3190917	Liberty Specialty Markets Bermuda Limited	Bermuda	BNY ^a	93,732,666	99,417,025	3,468,337,579	1,848,664,859
AA-1126033	Lloyd's Syndicate # 33	England	CB	249,358,000	249,358,000		
AA-1126318	Lloyd's Syndicate # 318	England	CB	48,020,318	48,020,318		
AA-1126382	Lloyd's Syndicate # 382	England	CB	33,484,763	33,484,763		
AA-1126435	Lloyd's Syndicate # 435	England	CB	75,940,852	75,940,852		
AA-1126457	Lloyd's Syndicate # 457	England	CB	86,136,615	86,136,615		
AA-1126510	Lloyd's Syndicate # 510	England	CB	159,221,611	159,221,611		
AA-1126557	Lloyd's Syndicate # 557	England	CB	1,532	1,532		
AA-1126566	Lloyd's Syndicate # 566 [Incidental to # 2999] ³	England	CB	NIL	NIL		
AA-1126609	Lloyd's Syndicate # 609	England	CB	77,237,570	77,237,570		
AA-1126623	Lloyd's Syndicate # 623	England	CB	134,745,971	134,745,971		
AA-1126727	Lloyd's Syndicate # 727	England	CB	31,405,262	31,405,262		

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AA-1126780	Lloyd's Syndicate # 780	England	CB	NIL	NIL		
AA-1127036	Lloyd's Syndicate # 1036 [Incidental to # 2999] ³	England	CB	NIL	NIL		
AA-1127084	Lloyd's Syndicate # 1084	England	CB	128,615,567	128,615,567		
AA-1120105	Lloyd's Syndicate # 1110	England	CB	7,677,926	7,677,926		
AA-1127176	Lloyd's Syndicate # 1176	England	CB	61,344	61,344		
AA-1127183	Lloyd's Syndicate # 1183	England	CB	121,023,520	121,023,520		
AA-1127200	Lloyd's Syndicate # 1200	England	CB	65,656,237	65,656,237		
AA-1127218	Lloyd's Syndicate # 1218	England	CB	18,021,599	18,021,599		
AA-1127221	Lloyd's Syndicate # 1221	England	CB	45,910,100	45,910,100		
AA-1127225	Lloyd's Syndicate # 1225	England	CB	165,502,620	165,502,620		
AA-1120085	Lloyd's Syndicate # 1274	England	CB	54,219,222	54,219,222		
AA-1127301	Lloyd's Syndicate # 1301	England	CB	6,777,944	6,777,944		
AA-1127414	Lloyd's Syndicate # 1414	England	CB	92,560,280	92,560,280		
AA-1120102	Lloyd's Syndicate # 1458	England	CB	185,704,672	185,704,672		
AA-1120169	Lloyd's Syndicate # 1492	England	CB	411,134	411,134		
AA-1122003	Lloyd's Syndicate # 1609	England	CB	1,314	1,314		
AA-1122004	Lloyd's Syndicate # 1618	England	CB	7,283,512	7,283,512		
AA-1120156	Lloyd's Syndicate # 1686	England	CB	109,537,029	109,537,029		
AA-1120157	Lloyd's Syndicate # 1729	England	CB	34,777,619	34,777,619		
AA-1122005	Lloyd's Syndicate # 1796	England	CB	48,840	48,840		
AA-1122001	Lloyd's Syndicate # 1840	England	CB	20,079	20,079		
AA-1120171	Lloyd's Syndicate # 1856	England	CB	16,301,212	16,301,212		
AA-1127861	Lloyd's Syndicate # 1861	England	CB	65,873,049	65,873,049		
AA-1120096	Lloyd's Syndicate # 1880	England	CB	54,125,422	54,125,422		
AA-1120166	Lloyd's Syndicate # 1884	England	CB	74,287,835	74,287,835		
AA-1120054	Lloyd's Syndicate # 1886 [Incidental to # 2999] ³	England	CB	NIL	NIL		
AA-1120131	Lloyd's Syndicate # 1897	England	CB	80,794	80,794		
AA-1120083	Lloyd's Syndicate # 1910	England	CB	12,494,980	12,494,980		
AA-1120064	Lloyd's Syndicate # 1919	England	CB	47,438,819	47,438,819		

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Code	Insurer	Country	Trustee¹	Trust Fund Minimum 12/31/2020	Market Value of Trust Fund 6/30/2021	Total Assets	Shareholders' Equity
AA-1120124	Lloyd's Syndicate # 1945	England	CB	10,563,706	10,563,706		
AA-1120186	Lloyd's Syndicate # 1947	England	CB	7,586,984	7,586,984		
AA-1120084	Lloyd's Syndicate # 1955	England	CB	20,373,305	20,373,305		
AA-1120103	Lloyd's Syndicate # 1967	England	CB	69,719,313	69,719,313		
AA-1120106	Lloyd's Syndicate # 1969	England	CB	105,172,253	105,172,253		
AA-1120185	Lloyd's Syndicate # 1975	England	CB	13,618,235	13,618,235		
AA-1120161	Lloyd's Syndicate # 1980	England	CB	29,026,625	29,026,625		
AA-1120203	Lloyd's Syndicate # 1988	England	CB	NIL	NIL		
AA-1120142	Lloyd's Syndicate # 1991	England	CB	34,511,912	34,511,912		
AA-1128001	Lloyd's Syndicate # 2001	England	CB	159,769,857	159,769,857		
AA-1128003	Lloyd's Syndicate # 2003	England	CB	261,396,348	261,396,348		
AA-1120071	Lloyd's Syndicate # 2007	England	CB	NIL	NIL		
AA-1128010	Lloyd's Syndicate # 2010	England	CB	22,282,600	22,282,600		
AA-1120104	Lloyd's Syndicate # 2012	England	CB	10,556,491	10,556,491		
AA-1120158	Lloyd's Syndicate # 2014	England	CB	13,346,392	13,346,392		
AA-1120114	Lloyd's Syndicate # 2015	England	CB	32,406,180	32,406,180		
AA-1120164	Lloyd's Syndicate # 2088	England	CB	970,778	970,778		
AA-1128121	Lloyd's Syndicate # 2121	England	CB	107,848,500	107,848,500		
AA-1120112	Lloyd's Syndicate # 2232	England	CB	10,680,074	10,680,074		
AA-1122000	Lloyd's Syndicate # 2288	England	CB	27,441,452	27,441,452		
AA-1120152	Lloyd's Syndicate # 2357	England	CB	29,654,036	29,654,036		
AA-1120097	Lloyd's Syndicate # 2468	England	CB	33,692,273	33,692,273		
AA-1128488	Lloyd's Syndicate # 2488	England	CB	102,520,345	102,520,345		
AA-1128623	Lloyd's Syndicate # 2623	England	CB	425,591,388	425,591,388		
AA-1120172	Lloyd's Syndicate # 2786	England	CB	9,955,521	9,955,521		
AA-1128791	Lloyd's Syndicate # 2791	England	CB	24,768,619	24,768,619		
AA-1128987	Lloyd's Syndicate # 2987	England	CB	288,385,505	288,385,505		
AA-1120179	Lloyd's Syndicate # 2988	England	CB	25,671,990	25,671,990		
AA-1129000	Lloyd's Syndicate # 3000	England	CB	67,138,822	67,138,822		

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Code	Insurer	Country	Trustee ¹	Trust Fund Minimum 12/31/2020	Market Value of Trust Fund 6/30/2021	Total Assets	Shareholders' Equity
AA-1120082	Lloyd's Syndicate # 3010	England	CB	9,095,052	9,095,052		
AA-1120184	Lloyd's Syndicate # 3268	England	CB	22,932,016	22,932,016		
AA-1120113	Lloyd's Syndicate # 3334	England	CB	16,505,507	16,505,507		
AA-1120055	Lloyd's Syndicate # 3623	England	CB	18,819,990	18,819,990		
AA-1120098	Lloyd's Syndicate # 3624	England	CB	191,932,800	191,932,800		
AA-1120116	Lloyd's Syndicate # 3902	England	CB	9,215,963	9,215,963		
AA-1126005	Lloyd's Syndicate # 4000	England	CB	40,171,937	40,171,937		
AA-1120075	Lloyd's Syndicate # 4020	England	CB	66,809,813	66,809,813		
AA-1120086	Lloyd's Syndicate # 4141	England	CB	21,712,652	21,712,652		
AA-1120067	Lloyd's Syndicate # 4242	England	CB	66,026,076	66,026,076		
AA-1126004	Lloyd's Syndicate # 4444	England	CB	137,806,625	137,806,625		
AA-1126006	Lloyd's Syndicate # 4472	England	CB	163,048,400	163,048,400		
AA-1120090	Lloyd's Syndicate # 4711	England	CB	103,584,979	103,584,979		
AA-1126003	Lloyd's Syndicate # 5000	England	CB	73,978,964	73,978,964		
AA-1120080	Lloyd's Syndicate # 5151	England	CB	29,840,542	29,840,542		
AA-1120065	Lloyd's Syndicate # 5555 [Incidental to # 2999] ³	England	CB	NIL	NIL		
AA-1120163	Lloyd's Syndicate # 5678	England	CB	18,908,615	18,908,615		
AA-1120181	Lloyd's Syndicate # 5886	England	CB	19,197,727	19,197,727		
AA-1840610	Mapfre España, Compañía de Seguros y Reaseguros, S.A.	Spain	CB	5,400,000	5,434,470	9,502,045,383	2,738,239,008
AA-1121276	Marine Insurance Company Limited, The	England	HSBC	20,113,200	20,187,653	76,539,382	71,996,911
AA-1340044	Markel Insurance S.E.	Germany	BNY ^a	6,925,500	6,925,600	190,988,150	48,485,744
AA-1121425	Markel International Insurance Company Limited	England	BNY ^a	54,331,800	65,403,926	1,555,685,000	561,888,000
AA-1121410	Mitsui Sumitomo Insurance Company (Europe) Limited	England	CBR	5,400,000	5,400,000 L/C	216,390,000	108,168,000
AA-1560542	Northbridge General Insurance Corporation	Canada	US	34,357,000	54,276,133	2,949,851,743	961,121,544
AA-1120006	North of England Protecting & Indemnity Association Ltd., The	England	MB ^a	5,400,000	5,400,000 L/C	353,471,750	213,379,000
AA-1420012	Norwegian Hull Club	Norway	DB	5,400,000	10,200,000	746,955,290	301,262,623
AA-1120377	Ocean Marine Insurance Company Limited, The	England	CB	5,400,000	5,400,000	120,344,574	118,622,258
AA-3191431	OCIL Specialty, Ltd.	Bermuda	BNY ^a	5,400,000	5,401,352	1,779,200,000	506,200,000
AA-3770038	Palms Insurance Company, Ltd.	Cayman Islands	BNY ^a	5,400,000	5,400,000 L/C	173,610,175	116,841,597

Quarterly Listing of Alien Insurers

Code	Insurer	Country	Trustee ¹	Trust Fund Minimum 12/31/2020	Market Value of Trust Fund 6/30/2021	Total Assets	Shareholders' Equity
AA-1780096	PartnerRe Ireland Insurance dac	Ireland	MB ^a	17,245,200	20,269,671	321,751,113	122,000,199
AA-3191416	QBE Blue Ocean Re Limited	Bermuda	CB	5,400,000	5,511,097	7,629,000,000	1,021,000,000
AA-1240051	QBE Europe SA/NV	Belgium	CB	5,400,000	6,125,289	4,286,571,000	952,580,000
AA-1120481	QBE UK Limited	England	CB	17,605,500	19,785,995	4,420,690,000	1,426,339,000
AA-3191238	RenaissanceRe Specialty U.S. Ltd.	Bermuda	BNY ^a	5,400,000	5,940,682	3,486,556,000	1,125,308,000
AA-1120465	RiverStone Insurance (UK) Limited ⁴	England	HSBC	5,400,000	6,368,730	1,333,995,566	722,210,243
AA-1120019	SCOR UK Company Limited	England	BNY ^a	62,842,250	75,581,759	994,011,761	207,782,886
AA-1371003	Shipowners' Mutual Protection and Indemnity Association	Luxembourg	US	5,400,000	5,400,000 L/C	781,551,906	313,053,229
AA-1370046	SI Insurance (Europe) S.A.	Luxembourg	DB	5,400,000	5,457,639	606,002,540	277,039,852
AA-1440076	SiriusPoint International Insurance Corporation (FKA Sirius International Insurance Corporation)	Sweden	CB	26,399,400	29,998,046	2,592,918,550	1,362,869,828
AA-1121372	Standard Club UK Ltd., The	England	BNY ^a	5,400,000	5,400,000	173,500,000	83,300,000
AA-1490005	StarStone Insurance SE	Liechtenstein	BNY ^a	24,796,800	26,614,886	413,333,283	221,944,747
AA-1120155	Steamship Mutual Underwriting Association Limited, The	England	BNY ^a	5,400,000	5,694,040	172,739,996	105,478,709
AA-1370020	Swiss Re International SE	Luxembourg	CB	187,500,000	214,826,652	3,304,088,866	318,227,528
AA-3191044	Through Transport Mutual Insurance Association Limited	Bermuda	BNY ^a	5,400,000	6,992,409	434,209,000	160,255,000
AA-1121375	Travelers Insurance Company Limited	England	BNY ^a	5,400,000	5,444,725	1,704,060,000	673,995,000
AA-1124127	TT Club Mutual Insurance Limited	England	BNY ^a	35,774,400	36,624,564	205,978,000	66,894,000
AA-1120138	United Kingdom Mutual Steam Ship Assurance Association (Europe) Limited, The AKA UK P&I Club	England	CB	5,400,000	5,420,210	327,618,000	228,178,000
AA-1490003	W. R. Berkley Europe A.G.	Liechtenstein	CB	5,400,000	5,548,180	620,090,307	390,137,322
AA-1371000	West of England Ship Owners Mutual Insurance Association (Luxembourg), The	Luxembourg	BBH	5,400,000	5,678,222	788,709,042	338,145,780
AA-1120049	XL Catlin Insurance Company UK Limited	England	BNY ^a	58,931,100	64,225,194	771,791,706	250,724,000
AA-1780059	Zurich Insurance plc	Ireland	NTC	5,400,000	5,564,259	13,505,097,359	2,869,675,336

CHANGES IN LIST OF DIRECT INSURERS SINCE VOL. 233, October 2021

Additions

None

Deletions

None

Other

- 1 See Appendix for location of trust.
- 2 Chubb Seguros México, S.A. (formerly ACE Seguros, S.A.) is licensed in the state of Texas as a Mexican Casualty Company and is ineligible to sell in the Texas surplus lines market.
- 3 Incidental syndicates have the same constitution as a parent syndicate. These syndicates maintain trust funds in their own right.
- 4 This company was admitted to the Quarterly Listing solely to act as successor to the trust fund previously executed by Sphere Drake Insurance Limited (f/k/a Odyssey Re Limited). RiverStone Insurance (UK) Limited is in run off and is not considered eligible to sell in any state's surplus lines market.
- 5 This company is limited to write international travel medical insurance for individuals that reside in jurisdictions that allow such medical insurance to be written on a surplus lines basis.

APPENDIX

- (BBH) **BROWN BROTHERS HARRIMAN**
Institutional Trust Company of New York,
LLC
140 Broadway
New York, New York 10005
- Michele Sabran
Phone: (212) 493-8988
Fax: (212) 493-7200
- (BNY^a) **THE BANK OF NEW YORK MELLON**
Corporate Trust Division
101 Barclay
Room 8W
New York, New York 10286
- Patricia Scrivano
Trust Officer
Phone: (212) 815-6013
Fax: (732) 667-9536
- (BNY^b) **THE BANK OF NEW YORK MELLON**
One Mellon Bank Center
Room 1035
Pittsburgh, Pennsylvania 15258-0001
- David Pasternak
Vice President
Phone: (412) 234-6889
Fax: (412) 234-8725
- (CB) **CITIBANK, N.A.**
Financial Institutions Group
International Trust & Custody
480 – Washington Blvd. 30th Floor
Jersey City, New Jersey 07310
- William Mulrenin
Phone: (973) 461-7017
Fax: (973) 461-7193
- (CBR) **CITIZENS BANK OF RHODE ISLAND**
Institutional Services
870 Westminster
Providence, Rhode Island 02903
- Jean Parillo
Phone: (401) 282-3836
Fax: (401) 455-5279
- (DB) **DEUTSCHE BANK TRUST COMPANY**
Trust & Agency Services
60 Wall Street, 16th Floor
New York, New York 10005-2836
- Jennifer Davis
Client Administrator
Phone: (212) 250-7389
Fax: (212) 578-4593
- (HSBC) **HSBC BANK USA, N.A.**
Corporate Trust & Loan Agency
452 Fifth Avenue
New York, New York 10016
- Frank Godino
Phone: (212) 525-1316
Fax: (212) 525-1300
- (NTC) **THE NORTHERN TRUST COMPANY**
Master Trust & Custody Services
50 South La Salle Street
Chicago, Illinois 60603
- Laura Hirsch
2nd Vice President
Phone: (312) 444-5475
Fax: (312) 312 630-6062

APPENDIX (Continued)

(SSBTKC) STATE STREET BANK AND TRUST

Institutional Investor Services
2 Avenue de Lafayette
Boston, MA 02111

Jonathan Wiatt
Phone: (617) 664-9838
Fax: (617) 480-9010

(US)

U.S BANK NATIONAL ASSOCIATION

Institutional Trust & Custody
50 S. 16th Street, Suite 2000
Philadelphia, PA 19102


Greg Gamble
Vice President, Relationship Manager
Phone: (215) 761-9354

Tyshia Easley
Vice President, Relationship Manager
Phone: (267) 858-3042

(WF^a) WELLS FARGO TRUST, N.A.

733 Marquette
Minneapolis, Minnesota 55479
MAC code 9306-082

Andrew Schliep
Trust Officer
Phone: (612) 667-1184
Fax: (612) 667-5248



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