

**NAIC List of Schedule BA Non-Registered Private Funds  
With Underlying Assets Having Characteristics of  
Bonds or Preferred Stock**

---

**As of December 31, 2024**

*The NAIC is the authoritative source for insurance industry information. Our expert solutions support the efforts of regulators, insurers and researchers by providing detailed and comprehensive insurance information. The NAIC offers a wide range of publications in the following categories:*

**Accounting & Reporting**

Information about statutory accounting principles and the procedures necessary for filing financial annual statements and conducting risk-based capital calculations.

**Consumer Information**

Important answers to common questions about auto, home, health and life insurance — as well as buyer's guides on annuities, long-term care insurance and Medicare supplement plans.

**Financial Regulation**

Useful handbooks, compliance guides and reports on financial analysis, company licensing, state audit requirements and receiverships.

**Legal**

Comprehensive collection of NAIC model laws, regulations and guidelines; state laws on insurance topics; and other regulatory guidance on antifraud and consumer privacy.

**Market Regulation**

Regulatory and industry guidance on market-related issues, including antifraud, product filing requirements, producer licensing and market analysis.

**NAIC Activities**

NAIC member directories, in-depth reporting of state regulatory activities and official historical records of NAIC national meetings and other activities.

**Special Studies**

Studies, reports, handbooks and regulatory research conducted by NAIC members on a variety of insurance related topics.

**Statistical Reports**

Valuable and in-demand insurance industry-wide statistical data for various lines of business, including auto, home, health and life insurance.

**Supplementary Products**

Guidance manuals, handbooks, surveys and research on a wide variety of issues.

**Capital Markets & Investment Analysis**

Information regarding portfolio values and procedures for complying with NAIC reporting requirements.

**White Papers**

Relevant studies, guidance and NAIC policy positions on a variety of insurance topics.

**For more information about NAIC publications, visit us at:**

**<https://content.naic.org/publications>**

© 2024 National Association of Insurance Commissioners. All rights reserved.

Printed in the United States of America

No part of this book may be reproduced, stored in a retrieval system, or transmitted in any form or by any means, electronic or mechanical, including photocopying, recording, or any storage or retrieval system, without written permission from the NAIC.

NAIC Executive Office  
444 North Capitol Street, NW  
Suite 700  
Washington, DC 20001  
202.471.3990

NAIC Central Office 1100  
Walnut Street  
Suite 1500  
Kansas City, MO 64106  
816.842.3600

NAIC Capital Markets  
& Investment Analysis Office One  
New York Plaza, Suite 4210 New  
York, NY 10004 212.398.9000

## National Association of Insurance Commissioners

### List of Schedule BA Non-Registered Private Funds With Underlying Assets Having Characteristics of Bonds or Preferred Stock as of December 31, 2024

**NOTE:**

An insurance company that purchases a Schedule BA Private Fund With Underlying Assets Having Characteristics of Bonds or Preferred Stock whose name was added by the SVO to:

- List of Schedule BA Non-Registered Private Funds With Underlying Assets Having Characteristics of Bonds or Preferred Stock eligible to be reported on Schedule BA with an NAIC Designation

**must file the Fund with the SVO if they wish to obtain a final NAIC Designation for reporting purposes.** The Regulatory Treatment Analysis Services (“RTAS”) process used to evaluate Schedule BA Private Funds under “The Regulatory Treatment Analysis Service – Emerging Investment Vehicle” section in Part Two and the “NAIC Fund Lists” section in Part Three of the Purposes and Procedures Manual of the NAIC Investment Analysis Office (the “Purposes and Procedures Manual”) only results in the assignment of a preliminary NAIC Designations to the Schedule BA Fund.

Preliminary NAIC Designations are indications of the likely SVO response if the Schedule BA Fund were purchased by an insurer and filed with the SVO for assignment of an NAIC Designation and are based on preliminary documentation and therefore cannot be used to report the Fund to the NAIC or state insurance regulators.

Please refer to “The Regulatory Treatment Analysis Service – Emerging Investment Vehicle” section in Part Two of the Purposes and Procedures Manual for text discussing the RTAS process and a detailed discussion of the preliminary status of NAIC Designations assigned under the RTAS process.

ISSUER NAME	ISSUE DESCRIPTION	CUSIP
AllianzGI USD Infrastructure Debt Fund L.P.	LTD PARTNERSHIP INTEREST	
BABSON GLOBAL CR FD LUX SCSP SICAV-SIF	PARTNERSHIP UNIT BABSON GLOBAL PRIVATE LN FD	L0523#101
BARINGS GLOBAL INVT FDS ( U S ) L P	SER F DISTRBG - BARINGS USLOAN FD SER	06759#106
BARINGS U.S. HIGH YIELD FUND	FUND SHARES	06763P108
BERKSHIRE WAY LLC	UNIT MEMBERSHIP INT	08471*103
CHURCHILL MIDDLE MARKET SENIOR LOAN FUND U.S. L.P.	LTD PARTNERSHIP INT	17151D102
EATON VANCE INSTL SENIOR LN FD	SHS	G2926*100
FORT WASH ACTIVE FIXED INCOMELLCC	UNIT MEMBERSHIP INT	34918@108
FORT WASH EMERGING MKTS FIXEDINCOME LLC	UNIT MEMBERSHIP INT	34918*100
FORT WASHINGTON HIGH YIELDINVS LLC	UNIT MEMBERSHIP INT	34920#102
FORT WASHINGTON INVT. ADVISORS SECURITIES LENDING FD	UNIT MEMBERSHIP INT	
GUGGENHEIM PARTNERSOPPORTUNISTIC INVT GRADE SECSFD LLC	UNIT MEMBERSHIP INT	40166@104
METLIFE EMERGING MARKETS DEBT BLEND FUND (INSURANCE RATED) L.P.	LIMITED PARTNERSHIP INTEREST	59183#101
MPLX LP	UNIT PFD SER A	55336V2#6
MUZINICH FLOATING RATE HIGH INCOME FUND, LP	LIMITED PARTNER INTERESTS	
NUVEEN CLO OPPORTUNITIES FUND	LP SHARES	
NUVEEN LUXEMBOURG UCI II SICAV S.A.	UNIT MEMBERSHIP INT	
OCIL Securitised Fund – Series of Payden Active Cash Management LLC		70433L400
Octagon CLO Investment Grade Income Fund	UNIT MEMBERSHIP INT	
PFG CTL MTG LLC	UNIT MEMBERSHIP INT	71706#104
PRINCIPAL REAL ESTATE LIQUID DEBT FUND	LIMITED PARTNERSHIP UNITS	
SLC MANAGEMENT U.S. INVESTMENT GRADE PRIVATE CREDIT FUND, L.P.	LIMITED PARTNERSHIP UNITS	78449#101
TIAA GLOBAL PUBLICINVESTMENTS LLC	UNIT MEMBERSHIP INT	88873*109
ZAZOVE GLOBAL CONV FD L P	UNIT LTD PARTNERSHIP INT	98919@102
ZAZOVE INSTL INVT GRADE CONVFD L P	UNIT LTD PARTNERSHIP INT	98920#107

NOTE: