

**Securities Valuation Office  
National Association of Insurance Commissioners  
Replication (Synthetic Asset) Transaction Form**

Please see Part Two, Section 30 of the *Purposes and Procedures Manual of the NAIC's Securities Valuation Office* (Manual) for instructions and definitions related to the filing of Replicated (Synthetic Asset) Transactions (RSATs).

1. Name of Reporting Insurance Company: \_\_\_\_\_

2. RSAT Number: \_\_\_\_\_ (must be a 9-digit number specific to this RSAT that is generated by the CUSIP Service Bureau)

3. Is this an Approved RSAT as identified in Part Two, Section 30 of the Manual? Yes \_\_\_\_\_ or No \_\_\_\_\_. If yes, specify transaction type name:  
\_\_\_\_\_

4. Description of RSAT:

5. Please complete the following table for all cash components involved in this RSAT. **If there are more than two cash components, please attach an Excel spreadsheet.**

Cash Component	Amount	Maturity	<u>CUSIP/PPN/CINS</u>	<u>NAIC Designation</u>	<u>NRSRO (names and ratings)</u>

6. Please complete the table below for all derivative instruments involved in this RSAT:

<u>Derivative Instrument</u>	<u>Counterparty Name</u>	<u>NAIC Counterparty Designation</u>

7. Is the RSAT a permissible investment in the insurer's state of domicile? Yes \_\_\_\_\_ or No \_\_\_\_\_.

8. Does the insurer's investment in the cash and derivative components have a market value that is not materially different from the market value ascribed to the RSAT at the time the RSAT was entered into? Yes \_\_\_\_\_ or No \_\_\_\_\_.

9. Will the RSAT continue to be effective for the duration of the derivative component of the RSAT? Yes \_\_\_\_ or No \_\_\_\_.
10. Does the derivative instrument involve a credit risk that is different (i.e., a different issuer, a different position in the capital structure, or a basket of securities) from the cash component used in the transaction? Yes \_\_\_\_ or No \_\_\_\_\_. If yes, complete and attach the RSAT-Credit Change Annex form (RSAT-CCA Form).
11. If this is a fixed income Index RSAT, is the Index listed on the SVO Index List? Yes \_\_\_\_ or No \_\_\_\_\_. If no, see Part Two, Section 63 (Initial Reporting) of the Manual for instructions on how to submit an index to the SVO for listing.
12. Name and Title of Submitter (please print):
13. Signature of Submitter: \_\_\_\_\_ Date: \_\_\_\_\_
14. Name of Contact Person to Discuss the Transaction:
15. Contact Telephone Number: \_\_\_\_\_

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