***NAIC/Securities Valuation Office***

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**Power and Pipeline Projects**

**Annual Review Summary**

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**SIC Code:** **Date:**

**Filing Insurance Company:**

**Analytical Contact/Telephone No.** **Filing Contact/Telephone No.**

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**Project "Common Name" (if different from the issuer name):**

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**List issues you wish rated:**

**Suggested Current**

**CUSIP/PPN Issuer Coupon/Maturity Rating Rating**

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**Identify Power Purchaser(s) and other significant participants (Operator, Fuel Supplier, Thermal Hosts, etc.)**

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**Briefly describe the Project.**

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**Project Capitalization: (Reconcile any differences from what you reported last year.)**

**Senior Debt\_\_\_\_\_\_% Sub. Debt\_\_\_\_\_\_% Pref Stock\_\_\_\_\_\_% Equity\_\_\_\_\_\_%**

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**Summarize this year's operating results:**

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**Show computation of this year's and last year's Debt Service Coverage: Explain any deviations from what the attached Audited Annual Report shows, e.g., a leveraged lease structure**.

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**Any Additional Comments:**

**9/12/95**