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## NAIC Testifies Before Congress on Rising Health Insurance Costs

*Redmer urges Congress to address problems in the Affordable Care Act*

**WASHINGTON, D.C. (Sept. 14, 2016)** — Maryland Insurance Commissioner Al Redmer, Jr. testified before Congress today on behalf of the National Association of Insurance Commissioners (NAIC). The hearing was held by the U.S. House Oversight and Government Reform Committee and examined rising health insurance premiums under the Affordable Care Act (ACA). Redmer's testimony focused on the challenges facing state health insurance exchanges.

"Insurance commissioners have serious concerns about the current condition of the individual health insurance markets and action by Congress and the Administration to address these problems is long overdue," Redmer testified. "All rates submitted by carriers are thoroughly reviewed and are more transparent than ever. But premiums continue to rise, especially in the individual market, and for too many consumers, coverage is still unaffordable."

State insurance regulators have reported insurance carriers servicing the individual markets are requesting premium increases of up to 30, 40 or even 50 percent for 2017. In addition to rising premiums, many insurers have pulled out of the state exchanges due to reported losses.

"It has been more than six years since the ACA was signed into law," Redmer said. "The time is long past due for state and federal policymakers to move past the politics and come together and make substantive corrections to the law to bring about more stable risk pools, dependable funding and reasonable regulations for the individual health insurance markets."

Read Redmer's [submitted testimony](#).

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### *About the NAIC*

The National Association of Insurance Commissioners (NAIC) is the U.S. standard-setting and regulatory support organization created and governed by the chief insurance regulators from the 50 states, the District of Columbia and five U.S. territories. Through the NAIC, state insurance regulators establish standards and best practices, conduct peer review, and coordinate their regulatory oversight. NAIC staff supports these efforts and represents the collective views of state regulators domestically and internationally. NAIC members, together with the central resources of the NAIC, form the national system of state-based insurance regulation in the U.S. For more information, visit [www.naic.org](http://www.naic.org).



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**Communications Division**  
[news@naic.org](mailto:news@naic.org)

**Erin Yang**  
Media Strategist

**Scott Holeman**  
Communications Director

**Damon Smith**  
Senior Communications Specialist

**Jeremy Wilkinson**  
Assistant Communications Director

**Katherine Jones**  
Senior Communications Specialist



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