

TERM AND UNIVERSAL LIFE INSURANCE RESERVE FINANCING MODEL REGULATION

What are the state pages?

This chart is intended to provide readers with additional information to more easily access state statutes, regulations, bulletins or administrative rulings related to the NAIC model. Such guidance provides readers with a starting point from which they may review how each state has addressed the model and the topic being covered. The NAIC Legal Division has reviewed each state's activity in this area and has determined whether the citation most appropriately fits in the Model Adoption column, Previous Version column, or Related Activity column based on the definitions listed in the key below. The NAIC's interpretation may or may not be shared by the individual states or by interested readers.

How do you use them?

States and territories are listed alphabetically in the chart. Locate the state or territory you are interested in, and depending on which column the citation falls under, you will know whether the NAIC Legal Division has deemed a state's law to be adoption of a model or not. To perform further research, use the citations to locate state laws.

Who do I speak to if I have questions?

If you have questions or believe information related to a state should be updated, please contact Jennifer Neuerburg at jneuerburg@naic.org.

***Disclaimer:** This chart does not constitute a formal legal opinion by the NAIC staff on the provisions of state law and should not be relied upon as such. Nor does this state page reflect a determination as to whether a state meets any applicable accreditation standards. Every effort has been made to provide correct and accurate summaries to assist readers in locating useful information. Readers should consult state law for further details and for the most current information.*

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STATE PAGE KEY:

MODEL ADOPTION: States that have citations identified in this column adopted the most recent version of the NAIC model in a **substantially similar manner**. This requires states to adopt the model in its entirety but does allow for variations in style and format. States that have adopted portions of the current NAIC model will be included in this column with an explanatory note.

PREVIOUS VERSION: States that have citations identified in this column (and nothing listed in the Model Adoption column) have enacted an older version of the model but have **not** adopted the most recent version of the NAIC model.

RELATED ACTIVITY: Examples of Related Activity include but are not limited to statutes or regulations addressing the same subject matter, or other administrative guidance such as bulletins and notices. States that have citations identified in this column (and nothing listed in the Model Adoption column) have **not** adopted the most recent version of the NAIC model in a **substantially similar manner**.

NO CURRENT ACTIVITY: No state activity on the topic as of the date of the most recent update. This includes states that have repealed legislation as well as states that have never adopted legislation.

NAIC MEMBER	MODEL ADOPTION	PREVIOUS VERSION	RELATED ACTIVITY
Alabama	ALA. ADMIN. CODE r. 482-1-167 (2021).		
Alaska	ALASKA ADMIN. CODE tit. 3, § 21.615 (2021) ; § 21.659 (2021); §§ 21.694 to 21.695 (2021).		
American Samoa	NO CURRENT ACTIVITY		
Arizona	ARIZ. ADMIN. CODE R20-6-A1601 to R20-6-A1612 (2022).		
Arkansas	NO CURRENT ACTIVITY		
California	CAL. CODE REGS. tit. 10, §§ 2303.23 to 2303.28 (2017).		
Colorado	3 CCR 702-4 (2021).		
Connecticut	CONN. AGENCIES REGS. §§ 38a-88-13 to 38a-88-19 (2019).		
Delaware	BULLETIN 113 (2022).		
District of Columbia	NO CURRENT ACTIVITY		

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NAIC MEMBER	MODEL ADOPTION	PREVIOUS VERSION	RELATED ACTIVITY
Florida	NO CURRENT ACTIVITY		
Georgia	GA COMP. R. & REGS. 120-2-109-.07 (2022).		
Guam	NO CURRENT ACTIVITY		
Hawaii	HAW. ADMIN. CODE §§ 16-187-101 to 16-187-109 (2022).		
Idaho	BULLETIN 22-06 (2022).		
Illinois	Relying on adoption of AP&P Manual.		
Indiana	NO CURRENT ACTIVITY		
Iowa	IOWA ADMIN. CODE r. 191-112.1 to 191-112.9 (2018).		
Kansas	NO CURRENT ACTIVITY		
Kentucky	NO CURRENT ACTIVITY		
Louisiana	LA. ADMIN. CODE 37 :XIII.18301 to 18317 (2022).		
Maine	CODE ME. R. tit. 02-031 Ch. 735, §§ 1 to 9 (2022).		
Maryland	NO CURRENT ACTIVITY		
Massachusetts	NO CURRENT ACTIVITY		
Michigan	Relying on adoption of AP&P Manual.		
Minnesota	Relying on adoption of AG 48.		
Mississippi	19 MISS. ADMIN. CODE Pt. 2, R. 20.01 to 20.10 (2022).		
Missouri	MO. CODE REGS. ANN. Tit. 20, § 200-2.900 (2022).		
Montana	MONT. ADMIN. R. 6.6.6701 to 6.6.6707 (2022).		

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NAIC MEMBER	MODEL ADOPTION	PREVIOUS VERSION	RELATED ACTIVITY
Nebraska	NO CURRENT ACTIVITY		
Nevada	NO CURRENT ACTIVITY		
New Hampshire	NO CURRENT ACTIVITY		
New Jersey	NO CURRENT ACTIVITY		
New Mexico	BULLETIN 2022-015 (2022).		
New York	NO CURRENT ACTIVITY		
North Carolina	N.C. GEN. STAT. ANN. § 58-7-22 (2021).		
North Dakota	N.D. ADMIN. CODE 45-03-26-01 to 45-03-26-09 (2022).		
Northern Marianas	NO CURRENT ACTIVITY		
Ohio	Relying on adoption of AP&P Manual.		
Oklahoma	NO CURRENT ACTIVITY		
Oregon	NO CURRENT ACTIVITY		
Pennsylvania	31 PA. CODE ch. 90J (2022).		
Rhode Island	NO CURRENT ACTIVITY		
Puerto Rico	NO CURRENT ACTIVITY		
South Carolina	S.C. CODE ANN. REGS. 69-81 (2022).		
South Dakota	NO CURRENT ACTIVITY		
Tennessee	Bulletin 22-03 (2022).		
Texas	28 ADMIN. CODE §§ 7.614 to 7.616 (2022).		
Utah	U.A.C. R590-289 (2022).		
Vermont	VT. ADMIN. CODE 4-3-65:1 to 4-3-65:10 (2022).		

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NAIC MEMBER	MODEL ADOPTION	PREVIOUS VERSION	RELATED ACTIVITY
Virginia	14 VA. ADMIN. CODE §§ 5-318-10 to 5-318-80 (2017).		
Virgin Islands	22 V.I.C. § 1446-3 to 1446-11.		
Washington	WASH. ADMIN. CODE 284-13-53903 (2022).		
West Virginia	W.V. ADMIN. CODE 114-102-1 to 114-102-6 (2022).		
Wisconsin	WIS. ADM. CODE §§ INS 52.005 to 52.07 (2022).		
Wyoming	WY RULES AND REGULATIONS 044.0002.69 §§ 1 to 10 (2018).		