

*Virtual Meeting**(in lieu of meeting at the 2023 Fall National Meeting)***REINSURANCE (E) TASK FORCE**

Thursday, November 16, 2023

12:00 – 2:00 p.m. ET / 11:00 a.m. – 1:00 p.m. CT / 10:00 a.m. – 12:00 p.m. MT / 9:00 – 11:00 a.m. PT

**Meeting Summary Report**

The Reinsurance (E) Task Force met Nov. 16, 2023. During this meeting, the Task Force:

1. Adopted its Summer National Meeting minutes.
2. Adopted the report of the Reinsurance Financial Analysis (E) Working Group, which met Oct. 26 and Sept. 20 in regulator-to-regulator session, pursuant to paragraph 3 (specific companies, entities, or individuals) of the NAIC Policy Statement on Open Meetings. During these meetings, the Working Group completed the reviews of certified reinsurers and reciprocal jurisdiction reinsurers.
3. Received a status report on the reinsurance activities of the Mutual Recognition of Jurisdictions (E) Working Group, which met Nov. 1, Oct. 11, and Sept. 21 in regulator-to-regulator session, pursuant to paragraph 8 (international regulatory matters) of the NAIC Policy Statement on Open Meetings. During its Nov. 1 meeting, the Working Group reapproved the status of Bermuda, France, Germany, Ireland, Japan, Switzerland, and the United Kingdom (UK) as qualified jurisdictions and Bermuda, Japan, and Switzerland as reciprocal jurisdictions.
4. Adopted the draft revisions to the *Uniform Checklist for Reciprocal Jurisdiction Reinsurers*.
5. Adopted a referral to the Property and Casualty Risk-Based Capital (E) Working Group for the proposal to add new disclosures for catastrophe reinsurance programs for property/casualty (P/C) risk-based capital (RBC).
6. Received a report of ongoing projects at the NAIC that affect reinsurance.
7. Received a status report on the states' implementation of the *Term and Universal Life Insurance Reserve Financing Model Regulation (#787)*.