



Date: 4/18/2024

**Valuation of Securities (E) Task Force**

Thursday, May 2, 2024

3:00 p.m. - 4:00 p.m. ET / 2:00 p.m. - 3:00 p.m. CT / 1:00 p.m. - 2:00 p.m. MT / 12:00 p.m. - 1:00 p.m. PT

**ROLL CALL**

<b>Member</b>	<b>Representative</b>	<b>State</b>
Doug Ommen, Chair	Carrie Mears	Iowa
Eric Dunning, Vice Chair	Lindsay Crawford	Nebraska
Mark Fowler	Sheila Travis	Alabama
Lori K. Wing-Heier	David Phiher	Alaska
Ricardo Lara	Laura Clements	California
Andrew N. Mais	Ken Cotrone	Connecticut
Michael Yaworsky	Ray Spudeck	Florida
Dean L. Cameron	Eric Fletcher	Idaho
Ann Gillespie, Acting Director	Vincent Tsang	Illinois
Vicki Schmidt	Tish Becker	Kansas
Timothy J. Temple	Stewart Guerin	Louisiana
Kathleen A. Birrane	Gregory Ricci	Maryland
Rachel Davison, Acting Commissioner	John Turchi	Massachusetts
Grace Arnold	Fred Andersen	Minnesota
Chlora Lindley-Myers	Debbie Doggett	Missouri
D.J. Bettencourt	Jennifer Li	New Hampshire
Justin Zimmerman	John Sirovetz	New Jersey
Adrienne A. Harris	Robert Kasinow	New York
Jon Godfread	James Everett	North Dakota
Judith L. French	Matt Fischer	Ohio
Glen Mulready	Tom Botsko	Oklahoma
Michael Humphreys	Diane Carter	Oklahoma
Cassie Brown	Diana Sherman	Pennsylvania
Jon Pike	Amy Garcia	Texas
Scott A. White	Jake Garn	Utah
Mike Kreidler	Doug Stolte	Virginia
Nathan Houdek	Katy Bardsley	Washington
	Amy Malm	Wisconsin

NAIC Support Staff: Charles Therriault/Marc Perlman

**AGENDA**

***Discuss and Consider for Adoption:***

1. Proposed P&P Manual Amendment to Update U.S. Government Agency and Other U.S. Government Obligation Abbreviations (Doc. ID: 2024-002.01) Attachment A  
—Carrie Mears (IA), Linda Phelps (NAIC), Peter Kelly (NAIC)

2. Proposed P&P Manual Amendment to Update References to the SSAPs in Guidance for Subsidiary, Controlled and Affiliated (SCA) and Related Party Bond or Preferred Stock Investments (Doc. ID: 2024-003.01)  
—Carrie Mears (IA), Charles A. Therriault (NAIC), and Marc Perlman (NAIC) Attachment B

***Receive and Consider for Exposure:***

3. Proposed P&P Manual Amendment to Permit NAIC Designations for Short-term ABS (Doc. ID: 2024-005.01)  
—Carrie Mears (IA), Charles A. Therriault (NAIC), and Marc Perlman (NAIC) Attachment C
4. Proposed P&P Manual Amendment to Add Spain to the List of Foreign (Non-U.S.) Jurisdictions Eligible for Netting for Purposes of Determining Exposures to Counterparties for Schedule DB, Part D, Section 1 (Doc. ID: 2024-006.01)  
—Carrie Mears (IA), Charles A. Therriault (NAIC), and Marc Perlman (NAIC) Attachment D
5. Proposed P&P Manual Amendment to Change the Effective Date for the Implementation of CLO Modeling (Doc. ID: 2024-007.01)  
—Carrie Mears (IA), Charles A. Therriault (NAIC), and Marc Perlman (NAIC) Attachment E
6. Proposed P&P Manual Amendment to Clarify Permitting Insurers to Self-assign an NAIC Designation 6\* (Doc. ID: 2024-008.01)  
—Carrie Mears (IA), Charles A. Therriault (NAIC), and Marc Perlman (NAIC) Attachment F
7. Proposed P&P Manual Amendment to Make Current the List of SVO Processes (Doc. ID: 2024-009.01)  
—Carrie Mears (IA), Charles A. Therriault (NAIC), and Marc Perlman (NAIC) Attachment G

***Hear Staff Report:***

8. Updates on the Proposed CLO Modeling Methodology and Ad-hoc Working Group  
—Eric Kolchinsky (NAIC)
9. Any other matters