

NAIC BLANKS (E) WORKING GROUP

Blanks Agenda Item Submission Form

<p align="right">DATE: <u>04/14/2021</u></p> <p>CONTACT PERSON: <u>Andy Daleo</u></p> <p>TELEPHONE: <u>(816) 783-8141</u></p> <p>EMAIL ADDRESS: <u>adaleo@naic.org</u></p> <p>ON BEHALF OF: <u>Mortgage Guaranty Ins. Working Group</u></p> <p>NAME: <u>Kevin Conlev</u></p> <p>TITLE: <u>Chair</u></p> <p>AFFILIATION: <u>NC Department of Insurance</u></p> <p>ADDRESS: <u>325 N Salisbury Street</u> <u>Raleigh, NC 27603</u></p>	<p align="center"><u>FOR NAIC USE ONLY</u></p> <p>Agenda Item # <u>2021-08BWG</u> Year <u>2021</u> Changes to Existing Reporting [X] New Reporting Requirement []</p> <p align="center"><u>REVIEWED FOR ACCOUNTING PRACTICES AND PROCEDURES IMPACT</u></p> <p>No Impact [X] Modifies Required Disclosure []</p> <p align="center"><u>DISPOSITION</u></p> <p>[] Rejected For Public Comment [] Referred To Another NAIC Group [] Received For Public Comment [X] Adopted Date <u>005/26/2021</u> [] Rejected Date _____ [] Deferred Date _____ [] Other (Specify) _____</p>
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BLANK(S) TO WHICH PROPOSAL APPLIES

- | | | |
|--|---|--------------------------------------|
| <input checked="" type="checkbox"/> ANNUAL STATEMENT | <input checked="" type="checkbox"/> INSTRUCTIONS | <input type="checkbox"/> CROSSCHECKS |
| <input type="checkbox"/> QUARTERLY STATEMENT | <input checked="" type="checkbox"/> BLANK | |
| <input type="checkbox"/> Life, Accident & Health/Fraternal | <input type="checkbox"/> Separate Accounts | <input type="checkbox"/> Title |
| <input checked="" type="checkbox"/> Property/Casualty | <input type="checkbox"/> Protected Cell | <input type="checkbox"/> Other _____ |
| <input type="checkbox"/> Health | <input type="checkbox"/> Health (Life Supplement) | |

Anticipated Effective Date: Annual 2021

IDENTIFICATION OF ITEM(S) TO CHANGE

Add a new supplement Mortgage Guaranty insurance Exhibit to capture more information from mortgage guaranty insurers.

REASON, JUSTIFICATION FOR AND/OR BENEFIT OF CHANGE**

The proposed Mortgage Guaranty Insurance Supplement will be primarily used by the domestic regulators of mortgage guaranty insurers. Currently, there is limited data captured on mortgage guaranty insurance within the financial statement. The proposed supplement will provide the means for the regulators to assess the capital level of the insurer and their overall financial solvency.

NAIC STAFF COMMENTS

Comment on Effective Reporting Date: _____

Other Comments:

** This section must be completed on all forms.

ANNUAL STATEMENT INSTRUCTIONS - PROPERTY

MORTGAGE GUARANTY INSURANCE EXHIBIT

This exhibit is required to be completed annually by all insurers, excluding reinsurers, with any mortgage guaranty exposure and filed no later than April 1. The exhibit is provided for the benefit of regulators of mortgage guaranty insurers to use as an assessment tool aiding in the evaluation of an insurer's capital adequacy and financial solvency.

All reporting entities reporting mortgage guarantees on Line 6 of the Annual Statement ~~Underwriting and Investment~~ Exhibit of Premiums and Losses, ~~Part 1 and/or Part 2~~ must prepare this Exhibit.

The following definitions should be used in completing the Mortgage Guaranty Insurance Exhibit:

- a. "Primary Flow and Bulk Business" means loans are insured on an individual loan-by-loan transaction basis. Premium rates typically vary depending on the perceived risk of a potential claim on the loan type based on consideration of the loan to value ratio, borrower credit score, payment plan, mortgage term and property type. The mortgage instrument may require the borrower to pay for the mortgage insurance, which is referred to as "borrower paid". Alternatively, the lender may be required to pay the premium, who in turn recovers the premium through an increase in the note rate, which is referred to as "lender paid." Bulk Business means coverage is provided on each mortgage loan included in a defined portfolio of loans insured under a single or bulk transaction. Bulk coverage typically insures the closed loans in an insured portfolio to a specified level of coverage. Loans insured on a bulk basis are typically part of a negotiated transaction, resulting in a composite rate applied to all such loans in the portfolio.
- b. "Pool Business" means a collection of mortgages with similar rates and terms which are often securitized by dividing the pool into bonds backed by the payments of principal and interest into the pool by borrowers. Pool insurance typically covers the loss on a defaulted mortgage loan included in the pool, which is in excess of the loan's primary coverage, as well as the total loss on a defaulted mortgage which does not require primary coverage. Pool insurance may have a stated aggregate loss limit for a pool of loans or a deductible under which no loss is paid by the insurer until the deductible is exceeded.
- c. "State Regulatory Mortgage Insurer Capital Standard" (SRMICS) means the economically countercyclical risk-based margin of safety developed to recognize risk and control elements unique to the mortgage guaranty insurance industry, the calculation of which is described in the Mortgage Guaranty Insurance Standards Manual.

SCHEDULE MG

~~Schedule MG~~ This Exhibit includes only the data for the insurer identified on the cover of the exhibit. Do not include consolidated data for affiliated companies. If the insurer participates in a pooling agreement, it should report only its share of the business, not the total of all participants.

In those instances where an insurer files an amended annual statement as a result of a restatement of prior year written premium, losses or loss adjustment expenses, ~~Schedule MG~~ this Exhibit must be restated and included in the amended ~~of the exhibit~~. In those instances where one insurer is merged into another mortgage guaranty insurer, ~~Schedule MG~~ the Exhibit must be prepared so it includes the entire combined history of both companies.

When changes to pooling agreements impact prior policy years, historical data values in ~~Schedule MG~~ Parts 1 and 2 should be restated based on the new pooling percentage. This should be done to present meaningful development patterns in ~~Schedule MG~~ the Exhibit. When pooling changes only impact future policy years, no restatement of historical values should be made. Even though no restatement is required, changes are to be included within the Notes to Financial Statements, per SSAP No. 3—Accounting Changes and Corrections of Errors.

Earned premiums, losses paid, and losses incurred should be assigned to the year in which the policy was written that triggered coverage under the contract.

Retroactive reinsurance should not be reflected in ~~Schedule MG~~this Exhibit. The transferor in such an agreement must record, without recognition of the retroactive reinsurance, its loss and loss adjustment expense reserves on a gross basis on its balance sheet and in all schedules and exhibits. The transferee in such an agreement must exclude the retroactive reinsurance from its loss and loss expense reserves and from its schedules and exhibits.

The reserves for unpaid losses and loss adjustment expenses should take into account the explicit or implicit impacts of the various factors affecting claim frequency or ultimate claim cost.

~~Schedule MG, Part 1 is organized so that written premiums and other income for a year are matched with corresponding losses and Defense & Cost Containment expenses (D&CC) and Adjusting & Other expenses for policies issued during that year. Experience is shown for direct business, reinsurance assumed, reinsurance ceded and net of reinsurance.~~

~~Policy year loss and loss adjustment expense payments and reserves should be assigned to the year in which the policy was written under which coverage is triggered.~~

~~Part 2 displays 20 year loss development triangles on a policy year basis. In Part 2, losses are combined with D&CC. Loss and D&CC development is shown for total incurred, payments, case basis reserves, bulk reserves and incurred but not reported (IBNR) reserves (policy year basis only). Part 2 displays 20 year claim count development triangles on a policy year basis.~~

Report all dollar amounts in the ~~Schedule M~~Mortgage Guaranty Insurance Exhibit in thousands of dollars (\$000 omitted), either by rounding or truncating. All claim counts are to be shown in whole numbers.

The number of claims reported is to be cumulative by policy year. The number of claims reported for each policy year is equal to the number of open claims at the end of the current year plus cumulative claims closed with or without payment for the current and prior calendar years.

For reporting entities reporting on a pooling basis, the pooling percentage should be applied to claim counts as well as dollar amounts.

If the company changes its method of counting claims, the new method should be disclosed in the Notes to Financial Statements.

SCHEDULE MG – PART 1 – SUMMARY

Part 1 – Summary provides a 10-year summary of loss and defense & cost containment experience for the company. Part 1 – Summary should be equal to the sum of Part 1A and Part 1B. Columnar headings provide instructions necessary for completion.

The columnar headings provide instructions necessary for completion.

For reporting entities reporting on a pooling basis, the pooling percentage should be applied to claim count as well as dollar amounts.

Cumulative salvage and subrogation received and losses and expenses paid should be reported for each specific year. For “prior,” report only salvage and subrogation received and losses and expenses paid in current year.

In ~~Schedule MG~~, Part 1, salvage and subrogation received should be reported net of reinsurance, if any. Loss payments are to be reported net of salvage and subrogation received ~~in Schedule MG~~.

Premiums earned and losses paid, unpaid, and incurred should reconcile with the Statement of Income page. The workpapers that show a reconciliation explaining reinsurance and salvage and subrogation adjustments should be available for examination on request.

“Assumed” means reinsurance assumed, including from affiliated pooling agreements, but excluding any non-proportional reinsurance assumed reported as a separate line and reported accordingly.

“Direct” means as directly written, but not if part of an affiliated pooling agreement.

“Ceded” means reinsurance ceded on business so reported as direct or assumed.

Line 1, “Prior,” Columns 8 through 16 should only reflect amounts paid or received in the current calendar year.

Report cumulative amounts paid or received for specific years.

“Defense & Cost Containment” expenses include defense, and litigation and cost containment expenses, whether internal or external. “Defense” means defense by the reporting entity in a contentious situation, whether a first party or a third-party claim. The fees charged for reporting entity employees should include overhead, just as an outside firm’s charges would include. The expenses exclude expenses incurred in the determination of coverage. These expenses include the following items:

1. Surveillance expenses;
2. Fixed amounts for cost containment expenses;
3. Litigation management expenses;
4. Loss adjustment expenses for participation in voluntary and involuntary market pools if reported by policy year;
5. Fees or salaries for appraisers, private investigators, hearing representatives, inspectors and fraud investigators, if working in defense of a claim, and fees or salaries for rehabilitation nurses, if such cost is not included in losses;
6. Attorney fees incurred owing to a duty to defend, even when other coverage does not exist; and
7. The cost of engaging experts.

“Adjusting & Other” expenses are those expenses other than those above and which have been assigned to the “Loss Adjustment Expense” group in the Underwriting and Investment Exhibit, Part 3, Expenses. These expenses include the following items:

1. Fees of adjusters and settling agents (but not if engaged in a contentious defense);
2. Loss adjustment expenses for participation in voluntary and involuntary market pools if reported by calendar year;
3. Attorney fees incurred in the determination of coverage, including litigation between the reporting entity and the policyholder; and
4. Fees or salaries for appraisers, private investigators, hearing representatives, re-inspectors and fraud investigators, if working in the capacity of an adjuster.

The foregoing list is not intended to be all-inclusive. We are relying on the reporting entities to use reasonable judgment in particular situations.

Reporting entities should assign the “Defense & Cost Containment” expenses to the policy year in which the associated losses were assigned. Reporting entities may assign the “Adjusting & Other” expenses in any justifiable way among the policy years. The preferred way is to apportion these expenses in proportion to the number of claims reported, closed, or outstanding each year.

Please Note: This instruction is intended solely to give guidance on reporting loss adjustment expenses in Schedule MG the Mortgage Guaranty Insurance Exhibit in the annual statement. It is not intended to provide guidance on the types of expenses to include in loss adjustment expenses. These definitions of defense & cost containment expense and adjusting & other expense are not intended to affect insurance or reinsurance agreements or other contractual agreements.

Pooling

Many insurers have a pooling arrangement with affiliated companies, approved by the domiciliary commissioner, in which the business written is reallocated among the affiliated companies according to a specified percentage. Some affiliated companies may be part of the pool and some may not, and some lines may be included, and some may not. The premiums and losses are to be reported in Schedule P after such pooling arrangements, not before.

Pooled business ceded is that which, if retained instead of ceded, would be pooled among the affiliated companies who are party to the pooling agreement. Any such business that is ceded by the pool participants to non-pooled companies prior to the pooling distribution among the participating companies is considered pooled business ceded. Non-pooled business includes all direct, assumed, and ceded business not subject to pooling, as well as any pooled business that is ceded after the pooling distribution has been made.

Direct and Assumed columns include the participation in any pool. In addition, all direct business not pooled plus assumed business from other than the pool is to be included. Ceded columns include the company’s participation in the pool such as any ceding by the company to companies independent of the pool.

Claim counts should be reported in accordance with the pooling arrangement and should reflect the company’s proportionate share of the total number of claims. If the company’s losses are 40% of the pool, then 40% of the claim count should be reported.

The pooling percentage is to reflect the company’s participation in the pool as of year-end. When changes to pooling agreements impact prior policy years, historical data values in Schedule MG Parts 1 and 2 should be restated based on the new pooling percentage. This should be done to present meaningful development patterns in Schedule MG this exhibit. When pooling changes only impact future policy years, no restatement of historical values should be made.

Column 7 ——— Premiums Earned and Other Income Net

Should equal Columns 3 + 4 + 5 — 6.

Column 16 ——— Total Net Loss and Expense Paid

Should equal Columns 8 + 9 + 10 + 11 + 12 + 13 + 15.

Column 25 ——— Total Net Loss and LAE Unpaid

Should equal Columns 18 + 19 + 20 + 21 + 22 + 23 + 24.

Column 27 ——— Losses and Defense & Cost Containment Expenses Incurred Direct

Should equal Columns 8 + 11 + 18 + 21.

Column 28 ——— Losses and Defense & Cost Containment Expenses Incurred Assumed

Should equal Columns 9 + 12 + 19 + 22.

Column 29 ——— Losses and Defense & Cost Containment Expenses Incurred Ceded

Should equal Columns 10 + 13 + 20 + 23.

Column 30 ——— Losses and Defense & Cost Containment Expenses Incurred Net

Should equal Columns 27 + 28 + 29.

Column 31 ——— Loss and LAE Ratio Direct Basis

Should equal (Columns 15 + 24 + 27)/Column 3.

Column 32 ——— Loss and LAE Ratio Net Basis

Should equal (Columns 15 + 24 + 30)/(Columns 7 + 5).

Column 33 ——— Net Loss & LAE Coverage

Should equal (Columns 15 + 24 + 30)/Column 1.

Column 34 ——— Net Reserves

Should equal Columns 25 + 33.

PART 1A – PRIMARY FLOW AND BULK BUSINESS

Part 1A provides a summary of primary flow and bulk business premium, payments, claims, and reserves by policy year. Columnar headings provide instructions necessary for completion.

Column 2625 – Number of Direct Delinquencies

Should equal Part 2F, Column 910.

PART 1B – POOL BUSINESS

Part 1B provides a summary of pool business premium, payments, claims, and reserves by policy year. Columnar headings provide instructions necessary for completion.

SCHEDULE MG—Part 1 – SUMMARY, PARTS 1A and PART 1B

NOTE: Starting with 2021 reporting, Line 1 and Lines 7 through 12 are required. Lines 2 through 6 will be phased over the years 2022 through 2026.

Reporting entities should complete Schedule MG report dollar amounts in thousands only but must report all claim counts in whole numbers.

Part 1 is organized so that written premiums for a year are matched with corresponding losses and Defense and Cost Containment expenses (DCC) and Adjusting and Other expenses for policies issued during that year. Experience is shown for direct business, reinsurance assumed, reinsurance ceded and net of reinsurance.

Policy year loss and loss adjustment expense payments and reserves should be assigned to the year in which the policy was written under which coverage is triggered.

NOTE: For “prior,” report amounts paid or received in current year only. Report cumulative amounts paid or received for specific years. Report loss payments net of salvage and subrogation received.

The number of claims closed with payment is to be cumulative by policy year.

Column ~~76~~ – Premiums Earned and Other Income Net

Should equal Columns 3 + 4 + ~~5~~ – 65.

Column ~~1615~~ – Total Net Loss and Expense Paid

Should equal Columns ~~87 + 98 – 109 + 110 + 121 – 132 + 154.~~

Column 16 – Number of Claims Closed with Payment (Direct)

Number of claims closed with payment should be reported “per claim” and not “per claimant.”

Column ~~2524~~ – Total Net Loss and LAE Unpaid

Should equal Columns ~~187 + 198 – 2019 + 210 + 221 - 232 + 243.~~

Column ~~26~~ – Number of Direct Delinquencies

Should equal Part 2E, Column 10.

Column ~~2726~~ – Losses and Defense ~~&~~and Cost Containment Expenses Incurred Direct

Should equal Columns ~~87 + 110 + 187 + 201.~~

Column ~~2827~~ – Losses and Defense ~~&~~and Cost Containment Expenses Incurred Assumed

Should equal Columns ~~98 + 121 + 198 + 221.~~

Column ~~2928~~ – Losses and Defense ~~&~~and Cost Containment Expenses Incurred Ceded

Should equal Columns ~~109 + 132 + 2019 + 232.~~

Column ~~3029~~ – Losses and Defense ~~&~~and Cost Containment Expenses Incurred Net

Should equal Columns ~~276 + 287 – 298.~~

Column ~~3130~~ – Loss and LAE Ratio Direct Basis

Should equal (Columns ~~154 + 243 + 276~~)/Column 3.

Column ~~3231~~ – Loss and LAE Ratio Net Basis

Should equal (Columns 154 + 243 + 3029)/(Columns 76—5).

Column ~~3332~~ – Net Loss and LAE Coverage

Should equal (Columns 154 + 243 + 3029)/Column 1.

Column ~~3433~~ – Net Reserves

Should equal Columns 254 – 332.

SCHEDULE MG – PART 1A – PRIMARY FLOW AND BULK BUSINESS

Part 1A provides a summary of primary flow and bulk business premium, payments, claims, and reserves by policy year. Columnar headings provide instructions necessary for completion.

SCHEDULE MG – PART 1B – POOL BUSINESS

Part 1B provides a summary of pool business premium, payments, claims, and reserves by policy year. Columnar headings provide instructions necessary for completion.

PART 2

Part 2 provides a historical summary of loss and defense and cost containment expenses development by policy year. Exclude pool business.

Part 2 displays 20-year loss development triangles on a policy year basis. In Parts 2A and 2B, losses are combined with D&CC. Loss and D&CC development is shown for total incurred; payments, case basis reserves, bulk reserves and incurred but not reported (IBNR) reserves (policy year basis only). Part 2F displays 20-year policy count development triangles on a policy year basis.

The definition of “prior years” should be the same as that used by the company in Part 1.

SCHEDULE MG – PART 2

PART 2A – POLICY YEAR DIRECT INCURRED LOSS AND DEFENSE & COST CONTAINMENT EXPENSE

Part 2A provides a historical summary of loss and defense & cost containment expenses development by policy year. Columnar headings provide instructions necessary for completion. Exclude pool business.

The definition of “prior years” should be the same as that used by the company in Part 1.

SCHEDULE MG – PART 2A

PART 2B – POLICY YEAR DIRECT PAID LOSS AND DEFENSE & COST CONTAINMENT EXPENSE

Part 2BA shows cumulative direct loss and defense & cost containment expense payments by year the policy was written as of December 31 of each year shown in Columns 1 to 10. Exclude pool business.

SCHEDULE MG – PART 2B

PART 2C – POLICY YEAR DIRECT CURRENT RISK IN FORCE

Part 2CB provides a policy year summary of direct risk in force. Exclude pool business.

SCHEDULE MG - PART 2C

PART 2D - POLICY YEAR DIRECT EARNED PREMIUM

For ~~Schedule MG, Part 2DC~~, the premiums to be reported are exposure or coverage year earned premiums, recalculated each subsequent year to reflect audits, retrospective adjustments based on loss experience, accounting lags, etc. Mechanically, the earned premium file would be restated and the earned premium calculation repeated each year. Premium adjustments for policy periods that cover more than one calendar year should be proportionately distributed between the calendar years covered by the policy period. The objective is to develop earned premiums by policy year of coverage consistent with the loss and Defense & Cost Containment expense by policy year. Only policy years 1993 and subsequent must be reported. Exclude pool business.

SCHEDULE MG - PART 2D

PART 2E - POLICY YEAR DIRECT CALCULATED STATE REGULATORY MORTGAGE INSURER CAPITAL STANDARD (SRMICS)

Part ~~2ED~~ provides a policy year summary of the direct calculated State Regulatory Mortgage Insurance Capital Standard (SRMICS). Exclude pool business.

SCHEDULE MG - PART 2E

PART 2F - POLICY YEAR DIRECT DELINQUENCIES

Part ~~2FE~~ provides a policy year summary of direct delinquencies. Exclude pool business.

ANNUAL STATEMENT BLANK - PROPERTY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING

RESPONSES

- 1. Will an actuarial opinion be filed by March 1?

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Detail Eliminated to Conserve Space



The following supplemental reports are required to be filed as part of your statement filing if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.



Detail Eliminated to Conserve Space



APRIL FILING

- 28. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?
- 29. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?
- 30. Will the Accident and Health Policy Experience Exhibit be filed by April 1?
- 31. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?
- 32. Will the regulator-only (non-public) Supplemental Health Care Exhibit's Allocation Report be filed with the state of domicile and the NAIC by April 1?
- 33. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?
- 34. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit - Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1?
- 35. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1?
- 36. Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1?

AUGUST FILING

- 3637. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?

Explanation:

Bar Code:

MORTGAGE GUARANTY INSURANCE EXHIBIT

FOR THE YEAR ENDED DECEMBER 31, 20XX

(To Be Filed by April 1)

Of:

NAIC Group Code NAIC Company Code Employer's ID Number

SCHEDULE MG – PART 1 – SUMMARY
(\$000 OMITTED)

Years in Which Policies Written	1 Original Direct Risk In Force	2 Current Direct Risk In Force	Premiums Earned and Other Income					Losses and Defense and Cost Containment Expenses Payments						
			3 Direct Premium	4 Assumed Premium	5 Other Income	65 Ceded Premium	76 Net	Loss Payments			Defense and Cost Containment Expenses Payments			
								87 Direct	98 Assumed	109 Ceded	110 Direct	121 Assumed	132 Ceded	
1. Prior.....														
2. 2012.....														
3. 2013.....														
4. 2014.....														
5. 2015.....														
6. 2016.....														
7. 2017.....														
8. 2018.....														
9. 2019.....														
10. 2020.....														
11. 2021.....														
12. Totals														

	143 Salvage and Subrogation Received	154 Adjusting and Other Expense Payments	165 Total Net Losses and Expenses Paid	176 Number of Claims Closed with Payment (Direct)	Losses and Defense and Cost Containment Expenses Unpaid						243 Total Net Adjusting and Other Expenses Unpaid	24 Total Net Losses and LAE Unpaid
					Known Loss Reserves			IBNR Reserves				
					187 Direct	198 Assumed	19 Losses and LAE Unpaid Ceded	240 Losses and LAE Unpaid Direct	221 Assumed	232 Ceded		
1. Prior.....												
2. 2012.....												
3. 2013.....												
4. 2014.....												
5. 2015.....												
6. 2016.....												
7. 2017.....												
8. 2018.....												
9. 2019.....												
10. 2020.....												
11. 2021.....												
12. Totals												

	25 Total Net Loss and LAE Unpaid	265 Number of Delinquencies (Direct)	Losses and Defense and Cost Containment Expenses Incurred				Loss and LAE Ratio		332 Net Loss & LAE Coverage	334 Net Reserves
			276 Direct	287 Assumed	298 Ceded	309 Net	340 Direct Basis	321 Net Basis		
1. Prior.....										
2. 2012.....										
3. 2013.....										
4. 2014.....										
5. 2015.....										
6. 2016.....										
7. 2017.....										
8. 2018.....										
9. 2019.....										
10. 2020.....										
11. 2021.....										
12. Totals										

SCHEDULE MG - PART 1A – PRIMARY FLOW AND BULK BUSINESS
(\$000 OMITTED)

Years in Which Policies Written	1 Original Direct Risk In Force	2 Current Direct Risk In Force	Premiums Earned and Other Income					Losses and Defense and Cost Containment Expenses Payments						
			3 Direct Premium	4 Assumed Premium	5 Other Income	65 Ceded Premium	76 Net	Loss Payments			Defense and Cost Containment Expenses Payments			
								87 Direct	98 Assumed	109 Ceded	110 Direct	121 Assumed	132 Ceded	
1. Prior.....														
2. 2012.....														
3. 2013.....														
4. 2014.....														
5. 2015.....														
6. 2016.....														
7. 2017.....														
8. 2018.....														
9. 2019.....														
10. 2020.....														
11. 2021.....														
12. Totals														

	143 Salvage and Subrogation Received	154 Adjusting and Other Expense Payments	165 Total Net Losses and Expenses Paid	176 Number of Claims Closed with Payment (Direct)	Losses and Defense and Cost Containment Expenses Unpaid						243 Adjusting and Other Expenses Unpaid	24 Total Net Losses and LAE Unpaid
					Known Loss Reserves			IBNR Reserves				
					187 Direct	198 Assumed	209 Ceded	240 Direct	212 Assumed	222 Ceded		
1. Prior.....												
2. 2012.....												
3. 2013.....												
4. 2014.....												
5. 2015.....												
6. 2016.....												
7. 2017.....												
8. 2018.....												
9. 2019.....												
10. 2020.....												
11. 2021.....												
12. Totals												

	25 Total Net Loss and LAE Unpaid	265 Number of Delinquencies (Direct)	Losses and Defense and Cost Containment Expenses Incurred				Loss and LAE Ratio		332 Net Loss & LAE Coverage	343 Net Reserves
			276 Direct	287 Assumed	298 Ceded	309 Net	340 Direct Basis	321 Net Basis		
1. Prior.....										
2. 2012.....										
3. 2013.....										
4. 2014.....										
5. 2015.....										
6. 2016.....										
7. 2017.....										
8. 2018.....										
9. 2019.....										
10. 2020.....										
11. 2021.....										
12. Totals										

SCHEDULE MG - PART 1B - POOL BUSINESS
(\$000 OMITTED)

Years in Which Policies Written	1 Original Direct Risk In Force	2 Current Direct Risk In Force	Premiums Earned and Other Income					Losses and Defense and Cost Containment Expenses Payments						
			3 Direct Premium	4 Assumed Premium	5 Other Income	65 Ceded Premium	76 Net	Loss Payments			Defense and Cost Containment Expenses Payments			
								87 Direct	98 Assumed	109 Ceded	140 Direct	121 Assumed	132 Ceded	
1. Prior.....														
2. 2012.....														
3. 2013.....														
4. 2014.....														
5. 2015.....														
6. 2016.....														
7. 2017.....														
8. 2018.....														
9. 2019.....														
10. 2020.....														
11. 2021.....														
12. Totals														

	143 Salvage and Subrogation Received	154 Adjusting and Other Expense Payments	165 Total Net Losses and Expenses Paid	176 Number of Claims Closed with Payment (Direct)	Loss and Defense and Cost Containment Expenses Unpaid						243 Adjusting and Other Expenses Unpaid	24 Total Net Losses and LAE Unpaid
					Known Claim Loss Reserves			IBNR Reserves				
					187 Direct	198 Assumed	209 Ceded	240 Direct	221 Assumed	232 Ceded		
1. Prior.....												
2. 2012.....												
3. 2013.....												
4. 2014.....												
5. 2015.....												
6. 2016.....												
7. 2017.....												
8. 2018.....												
9. 2019.....												
10. 2020.....												
11. 2021.....												
12. Totals												

	25 Total Net Loss and LAE Unpaid	265 Number of Delinquencies (Direct)	Losses and Defense and Cost Containment Expenses Incurred				Loss and LAE Ratio		322 Net Loss & LAE Coverage	343 Net Reserves
			276 Direct	287 Assumed	298 Ceded	309 Net	340 Direct Basis	321 Net Basis		
1. Prior.....		XXX								
2. 2012.....		XXX								
3. 2013.....		XXX								
4. 2014.....		XXX								
5. 2015.....		XXX								
6. 2016.....		XXX								
7. 2017.....		XXX								
8. 2018.....		XXX								
9. 2019.....		XXX								
10. 2020.....		XXX								
11. 2021.....		XXX								
12. Totals		XXX								

SCHEDULE MG- PART 2A – POLICY YEAR DIRECT INCURRED LOSSES AND DEFENSE & AND COST CONTAINMENT EXPENSES

Years in Which Policies Were Written	Incurred Losses and Defense and Cost Containment Expenses at Year-End (\$000 OMITTED) Including Known Losses and IBNR on Unreported Claims (\$000 OMITTED)									
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021
1. Prior										
2. 2002										
3. 2003										
4. 2004										
5. 2005										
6. 2006										
7. 2007										
8. 2008										
9. 2009										
10. 2010										
11. 2011										
12. 2012										
13. 2013	XXX									
14. 2014	XXX	XXX								
15. 2015	XXX	XXX	XXX							
16. 2016	XXX	XXX	XXX	XXX						
17. 2017	XXX	XXX	XXX	XXX	XXX					
18. 2018	XXX	XXX	XXX	XXX	XXX	XXX				
19. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
20. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
21. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE MG- PART 2AB – POLICY YEAR DIRECT PAID LOSSES AND DEFENSE & AND COST CONTAINMENT EXPENSES

Years in Which Policies Were Written	Cumulative Paid Losses and Defense and Cost Containment Expenses at Year-End (\$000 OMITTED)									
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021
1. Prior										
2. 2002										
3. 2003										
4. 2004										
5. 2005										
6. 2006										
7. 2007										
8. 2008										
9. 2009										
10. 2010										
11. 2011										
12. 2012										
13. 2013	XXX									
14. 2014	XXX	XXX								
15. 2015	XXX	XXX	XXX							
16. 2016	XXX	XXX	XXX	XXX						
17. 2017	XXX	XXX	XXX	XXX	XXX					
18. 2018	XXX	XXX	XXX	XXX	XXX	XXX				
19. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
20. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
21. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE MG – PART 2BC – POLICY YEAR DIRECT CURRENT RISK IN FORCE

Years in Which Policies Were Written	Direct Current Risk in Force (\$000 OMITTED)									
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021
1. Prior										
2. 2002										
3. 2003										
4. 2004										
5. 2005										
6. 2006										
7. 2007										
8. 2008										
9. 2009										
10. 2010										
11. 2011										
12. 2012										
13. 2013	XXX									
14. 2014	XXX	XXX								
15. 2015	XXX	XXX	XXX							
16. 2016	XXX	XXX	XXX	XXX						
17. 2017	XXX	XXX	XXX	XXX	XXX					
18. 2018	XXX	XXX	XXX	XXX	XXX	XXX				
19. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
20. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
21. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE MG – PART 2CD – POLICY YEAR DIRECT EARNED PREMIUM

Years in Which Policies Were Written	Cumulative Direct Earned Premium (\$000 Omitted)									
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021
1. Prior										
2. 2002										
3. 2003										
4. 2004										
5. 2005										
6. 2006										
7. 2007										
8. 2008										
9. 2009										
10. 2010										
11. 2011										
12. 2012										
13. 2013	XXX									
14. 2014	XXX	XXX								
15. 2015	XXX	XXX	XXX							
16. 2016	XXX	XXX	XXX	XXX						
17. 2017	XXX	XXX	XXX	XXX	XXX					
18. 2018	XXX	XXX	XXX	XXX	XXX	XXX				
19. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
20. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
21. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE MG – PART 2DE – POLICY YEAR DIRECT CALCULATED STATE REGULATED MORTGAGE INSURANCE CAPITAL S*TANDARD (SRMICS)

Years in Which Policies Were Written	Direct Calculated SRMICS (\$000 OMITTED)									
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021
1. Prior										
2. 2002										
3. 2003										
4. 2004										
5. 2005										
6. 2006										
7. 2007										
8. 2008										
9. 2009										
10. 2010										
11. 2011										
12. 2012										
13. 2013	XXX									
14. 2014	XXX	XXX								
15. 2015	XXX	XXX	XXX							
16. 2016	XXX	XXX	XXX	XXX						
17. 2017	XXX	XXX	XXX	XXX	XXX					
18. 2018	XXX	XXX	XXX	XXX	XXX	XXX				
19. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
20. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
21. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

*State Regulatory Mortgage Insurance Capital Standard

SCHEDULE MG – PART 2EF – POLICY YEAR DIRECT DELINQUENCIES

Years in Which Policies Were Written	Direct Delinquencies (Number of Policy)									
	1 2012	2 2013	3 2014	4 2015	5 2016	6 2017	7 2018	8 2019	9 2020	10 2021
1. Prior										
2. 2002										
3. 2003										
4. 2004										
5. 2005										
6. 2006										
7. 2007										
8. 2008										
9. 2009										
10. 2010										
11. 2011										
12. 2012										
13. 2013	XXX									
14. 2014	XXX	XXX								
15. 2015	XXX	XXX	XXX							
16. 2016	XXX	XXX	XXX	XXX						
17. 2017	XXX	XXX	XXX	XXX	XXX					
18. 2018	XXX	XXX	XXX	XXX	XXX	XXX				
19. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
20. 2020	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
21. 2021	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	