



## NAIC INSURANCE REGULATOR PROFESSIONAL DESIGNATION PROGRAM

### **IPIR Admissions Eligibility**

Prospective Investment Professional in Insurance Regulation (IPIR) Candidates must:

- Be currently employed by a state DOI.
- Hold a current and active PIR Designation.

AND

- Satisfactorily complete the NAIC's:
  - *Introduction to Financial Regulation* (or equivalent work experience submitted for approval to NAIC Education & Training Department),
  - *Regulating for Solvency*,
  - *How to Analyze Insurer Investment Portfolios*, and
  - *The Basics of Investing*.
- Submit a completed application form describing their understanding of fundamental accounting principles, investment terminology and financial statement components; and be able to provide evidence of baseline financial knowledge.
- Successfully complete at least one college-level accounting course or achieved a minimum score of 80% on the NAIC's IPIR entrance exam.

IPIR admissions applications and entrance exams are reviewed by the Capital Markets/Investment Analysis staff and NAIC Education & Training Department senior management. The NAIC Education & Training Department notifies candidates of their admission.

### **IPIR Requirements**

IPIR designation candidates must:

- Satisfactorily complete all the courses listed below and achieve a passing score of 70% on each corresponding exam:
  - *Structured Securities Bootcamp*
  - *Issuer Obligations: Municipal Securities*



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- *Issuer Obligations: Corporate Securities*
- *Issuer Obligations: Government Securities*
- *Securities Lending & Repurchase Agreements (formerly Other Investment Practices)*
- *"Other" Assets*
- *Derivatives*

AND

- Satisfactorily complete a capstone exercise that simulates a meeting with insurance company executives and investment personnel. Capital Markets and Investment Analysis staff use a rubric to assess the exercise in consultation with NAIC Education & Training Department senior management.