

VALUATION OF LIFE INSURANCE POLICIES MODEL REGULATION

What are the state pages?

This chart is intended to provide readers with additional information to more easily access state statutes, regulations, bulletins or administrative rulings related to the NAIC model. Such guidance provides readers with a starting point from which they may review how each state has addressed the model and the topic being covered. The NAIC Legal Division has reviewed each state's activity in this area and has determined whether the citation most appropriately fits in the Model Adoption column, Previous Version column, or Related Activity column based on the definitions listed in the key below. The NAIC's interpretation may or may not be shared by the individual states or by interested readers.

How do you use them?

States and territories are listed alphabetically in the chart. Locate the state or territory you are interested in, and depending on which column the citation falls under, you will know whether the NAIC Legal Division has deemed a state's law to be adoption of a model or not. To perform further research, use the citations to locate state laws.

Who do I speak to if I have questions?

If you have questions or believe information related to a state should be updated, please contact Jennifer Neuerburg at jneuerburg@naic.org.

***Disclaimer:** This chart does not constitute a formal legal opinion by the NAIC staff on the provisions of state law and should not be relied upon as such. Nor does this state page reflect a determination as to whether a state meets any applicable accreditation standards. Every effort has been made to provide correct and accurate summaries to assist readers in locating useful information. Readers should consult state law for further details and for the most current information.*

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STATE PAGE KEY:

MODEL ADOPTION: States that have citations identified in this column adopted the most recent version of the NAIC model in a **substantially similar manner**. This requires states to adopt the model in its entirety but does allow for variations in style and format. States that have adopted portions of the current NAIC model will be included in this column with an explanatory note.

PREVIOUS VERSION: States that have citations identified in this column (and nothing listed in the Model Adoption column) have enacted an older version of the model but have **not** adopted the most recent version of the NAIC model.

RELATED ACTIVITY: Examples of Related Activity include but are not limited to statutes or regulations addressing the same subject matter, or other administrative guidance such as bulletins and notices. States that have citations identified in this column (and nothing listed in the Model Adoption column) have **not** adopted the most recent version of the NAIC model in a **substantially similar manner**.

NO CURRENT ACTIVITY: No state activity on the topic as of the date of the most recent update. This includes states that have repealed legislation as well as states that have never adopted legislation.

NAIC MEMBER	MODEL ADOPTION	PREVIOUS VERSION	RELATED ACTIVITY
Alabama	ALA. ADMIN. CODE r. 482-1-120 (1999/2010).		
Alaska	ALASKA ADMIN. CODE tit. 3, §§ 21.900 to 21.949 (2011/2012).		
American Samoa	NO CURRENT ACTIVITY		
Arizona	NO CURRENT ACTIVITY		
Arkansas		CODE ARK. R. 054.00.47 (1999/2001).	
California	CAL. CODE REGS. tit. 10, §§ 2542 to 2542.8 (2003/2010).		
Colorado	3 COLO CODE REGS. § 702-4:4-1-9 (2000/2010).		
Connecticut	NO CURRENT ACTIVITY		
Delaware	18 DEL. CODE REGS. § 1212 (2002/2009).		
District of Columbia		D.C. MUN. REGS. tit. 26, §§ 3000 to 3005 (2000/2008).	
Florida	FLA. ADMIN. CODE ANN. r. 69O-164.020 (2003/2013).		

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NAIC MEMBER	MODEL ADOPTION	PREVIOUS VERSION	RELATED ACTIVITY
Georgia	NO CURRENT ACTIVITY		
Guam	NO CURRENT ACTIVITY		
Hawaii	NO CURRENT ACTIVITY		
Idaho	IDAHO ADMIN. CODE r. 18.07.03 (2000/2012).		
Illinois	ILL. ADMIN. CODE tit. 50, §§ 1409.10 to 1409.60 (1996/2010).		
Indiana		760 IND. ADMIN. CODE 1-64 (1999/2005).	
Iowa	IOWA ADMIN. CODE r. 191-47 (2000/2010).		
Kansas		KAN. ADMIN. REGS. § 40-2-26 (1997/2004) (adopted by reference).	
Kentucky		806 KY. ADMIN. REGS. 6:075 (2000/2005).	
Louisiana		LA. ADMIN. CODE tit. 37, §§10901 to 10917 (2005).	
Maine	CODE ME. R. tit. 02-031 Ch. 830 (2016).		
Maryland	MD. CODE REGS. 31.05.03.01 to 31.05.03.14 (1997/2009).		
Massachusetts	211 MASS. CODE REGS. 29.01 to 29.100 (2001/2010).		
Michigan		MICH. COMP. LAWS ANN. § 500.834 (2016) (portions of model).	
Minnesota	MINN. R. §§ 2747.0010 to 2747.0065 (2000/2013).		
Mississippi	NO CURRENT ACTIVITY		
Missouri	MO. CODE REGS. ANN. tit. 20, § 200-1.160 (2001/2011).		

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Montana	MONT. ADMIN. R. 6.6.6701 to 6.6.6713 (2000/2012).		
Nebraska	NEB. ADMIN. R. & REGS. Tit. 210, Ch. 71, §§ 002 to 007(2000/2010).		Notice 6-23-2009 (#2) (2009); Notice 11-2-2010 (2010).
Nevada		NEV. ADMIN. CODE 681B.161 (2000) (adopted by reference).	
New Hampshire			N.H. CODE ADMIN. R. ANN. 3501.01 to 3506.04 (2001/2009).
New Jersey	N.J. ADMIN. CODE §§ 11:4-32.1 to 11:4-32.6 (2000/2010).		BULLETIN 99-12 (1999); BULLETIN 2006-21 (2006).
New Mexico		N.M. ADMIN. CODE §§ 13.9.13.1 to 13.9.13.30 (1997/200).	
New York	N.Y. COMP. CODES R. & REGS. tit. 11, §§ 98.1 to 98.11 (Regulation 147) (1994/2014).		
North Carolina	11 N.C. ADMIN. CODE §§ 11F.0401 to 11F.0406 (1998/2011).		
North Dakota			N.D. ADMIN. CODE §§ 45-04-12-01 to 45-04-12-05 (2000/2010).
Northern Marianas	NO CURRENT ACTIVITY		
Ohio	OHIO ADMIN. CODE § 3901-6-10 (2000/2014).		
Oklahoma	OKLA. ADMIN. CODE §§ 365:10-17-1 to 365:10-17-7 (2000/2009).		
Oregon	OR. ADMIN. R. 836-031-0750 to 836-031-0775 (2000/2013).		
Pennsylvania	31 PA. CODE §§ 84c.1 to 84c.7 (2000/2011).		

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NAIC MEMBER	MODEL ADOPTION	PREVIOUS VERSION	RELATED ACTIVITY
Puerto Rico	NO CURRENT ACTIVITY		
Rhode Island	230 R.I. Code R. 20-25-8.1 to 20-25-8.8 (2000/2010).		
South Carolina		S.C. CODE ANN. REGS. 69-57 (2002).	
South Dakota	NO CURRENT ACTIVITY		
Tennessee	NO CURRENT ACTIVITY		
Texas	28 TEX. ADMIN. CODE §§ 3.4501 to 3.4509 (2000/2010).		
Utah		UTAH ADMIN. CODE r. 590-198 (1997/2014).	
Vermont		4-3 VT. CODE R. § 39 (REG. 99-3) (2000).	
Virgin Islands	NO CURRENT ACTIVITY		
Virginia	14 VA. ADMIN. CODE §§ 5-319-10 to 5-319-80 (2000/2009).		
Washington	WASH. ADMIN. CODE 284-74-300 to 284-74-380 (2000/2012).		
West Virginia	W. VA. CODE REGS. §§ 114-68-1 to 114-68-6 (2004/2011).		
Wisconsin	WIS. ADMIN. CODE INS. § 2.80 (1997/2014).		
Wyoming	NO CURRENT ACTIVITY		