

## PROJECT HISTORY - 2018

### NOTICE OF PROTECTION PROVIDED BY [STATE] LIFE AND HEALTH INSURANCE GUARANTY ASSOCIATION GUIDELINE #1525)

#### 1. Description of the Project, Issues Addressed, etc.

The Executive (EX) Committee and Plenary adopted amendments to the *Life and Health Insurance Guaranty Association Model Act* (#520) on Dec. 21, 2017, that address assessments for long-term care insurance (LTCI) insolvencies, the addition of health maintenance organizations (HMOs) as members of the guaranty association, and certain guaranty association coverages and limitations.

On Aug. 5, 2018, the Receivership and Insolvency (E) Task Force received a request from the American Council of Life Insurers (ACLI) for proposed revisions to the *Notice of Protection Provided by [State] Life and Health Insurance Guaranty Association* (#1525) to incorporate changes that conform to the adopted revisions to Model #520. The revisions to Guideline #1525 include references to HMOs, health benefit plans and LTCI riders.

#### 2. Name of Group Responsible for Drafting the Guideline and States Participating

The Receivership and Insolvency (E) Task Force is responsible for Guideline #1525. The 2018 members of the Task Force are: New Jersey (Chair); District of Columbia (Co-Vice Chair), Texas (Co-Vice Chair), Alaska, American Samoa, Arkansas, California, Colorado, Connecticut, Florida, Hawaii, Iowa, Kansas, Kentucky, Louisiana, Massachusetts, Michigan, Missouri, Montana, Nebraska, New Mexico, New York, North Carolina, Oklahoma, Pennsylvania, Rhode Island, South Carolina, Utah, Virginia, Washington, Wisconsin and Wyoming.

The amendments to Guideline #1525 were drafted jointly by the ACLI, the National Organization of Life and Health Guaranty Associations (NOLHGA) and certain health insurers.

#### 3. Project Authorized by What Charge and Date First Given to the Group

The Receivership and Insolvency (E) Task Force is charged with addressing any issues that affect receivership laws, including amendments to models and guidelines. The request to amend Guideline #1525 was first considered by the Task Force on Aug. 5, 2018.

#### 4. A General Description of the Drafting Process and Due Process

The Receivership and Insolvency (E) Task Force discussed the proposal on Aug. 5, 2018, at the NAIC Summer National Meeting. The Task Force exposed the proposed amendments for a 30-day public comment period ending Sept. 5, 2018. No comments were received. The Task Force adopted the amendments on Oct. 1, 2018.

The Financial Condition (E) Committee adopted the amendments on October 31, 2018.

#### 5. A Discussion of the Significant Issues

None.

#### 6. Any Other Important Information

None.