

2023 Fall National Meeting

Orlando, Florida

LIFE INSURANCE AND ANNUITIES (A) COMMITTEE

Sunday, December 3, 2023

9:30 – 10:30 a.m.

Meeting Summary Report

The Life Insurance and Annuities (A) Committee met Dec. 3, 2023. During this meeting, the Committee:

1. Adopted its Nov. 21 meeting minutes, which included the following action:
 - A. Adopted its Summer National Meeting minutes.
 - B. Adopted the 2024 Generally Recognized Expense Table (GRET).
 - C. Adopted the Life Actuarial (A) Task Force’s 2024 proposed charges.
 - D. Adopted its 2024 proposed charges.
2. Adopted the report of the Life Actuarial (A) Task Force.
3. Heard a federal update on the “Proposed Retirement Security Rule: Definition of an Investment Advice Fiduciary” and heard brief comments from interested parties.
4. Heard a presentation from the Center for Economic Justice (CEJ) and the University of Georgia on consumer financial literacy versus life insurance and annuities illustrations.