

*2023 Summer National Meeting
Seattle, Washington*

EXECUTIVE (EX) COMMITTEE AND PLENARY

Wednesday, August 16, 2023
9:00 – 11:00 a.m.

Meeting Summary Report

The Executive (EX) Committee and Plenary met Aug. 16, 2023. During this meeting, the Executive (EX) Committee and Plenary:

1. Received the Aug. 14 report of the Executive (EX) Committee.
2. Adopted by consent the committee, subcommittee, and task force minutes of the Spring National Meeting.
3. Received the following committee reports: 1) the Life Insurance and Annuities (A) Committee; 2) the Health Insurance and Managed Care (B) Committee; 3) the Property and Casualty Insurance (C) Committee; 4) the Market Regulation and Consumer Affairs (D) Committee; 5) the Financial Condition (E) Committee; 6) the Financial Regulation Standards and Accreditation (F) Committee; 7) the International Insurance Relations (G) Committee; and 8) the Innovation, Cybersecurity, and Technology (H) Committee.
4. Adopted amendments to the 2024 *Valuation Manual*.
5. Adopted revisions to the *Nonadmitted Insurance Model Act* (#870).
6. Adopted the *Understanding the Market for Cannabis Insurance: 2023 Update* white paper.
7. Adopted recent action taken by the Financial Condition (E) Committee relative to residual investments.
8. Adopted of revisions to the *Mortgage Guaranty Insurance Model Act* (#630).
9. Received a status report on the state implementation of NAIC-adopted model laws and regulations.