

Draft date: 3/1/24

2024 Spring National Meeting
Phoenix, Arizona

LONG-TERM CARE INSURANCE (B) TASK FORCE

Saturday, March 16, 2024

10:30 – 11:15 a.m.

Sheraton—Valley of the Sun Ballroom C–E—Level 2

ROLL CALL

Andrew N. Mais, Chair	Connecticut	D.J. Bettencourt	New Hampshire
Grace Arnold, Vice Chair	Minnesota	Justin Zimmerman	New Jersey
Mark Fowler	Alabama	Alice T. Kane	New Mexico
Lori K. Wing-Heier	Alaska	Mike Causey	North Carolina
Barbara D. Richardson	Arizona	Jon Godfread	North Dakota
Ricardo Lara	California	Judith L. French	Ohio
Michael Conway	Colorado	Glen Mulready	Oklahoma
Trinidad Navarro	Delaware	Andrew R. Stolfi	Oregon
Karima M. Woods	District of Columbia	Michael Humphreys	Pennsylvania
Gordon I. Ito	Hawaii	Elizabeth Kelleher Dwyer	Rhode Island
Dean L. Cameron	Idaho	Michael Wise	South Carolina
Amy L. Beard	Indiana	Larry D. Deiter	South Dakota
Doug Ommen	Iowa	Carter Lawrence	Tennessee
Sharon P. Clark	Kentucky	Cassie Brown	Texas
Timothy J. Temple	Louisiana	Jon Pike	Utah
Robert L. Carey	Maine	Kevin Gaffney	Vermont
Kathleen A. Birrane	Maryland	Scott A. White	Virginia
Gary D. Anderson	Massachusetts	Mike Kreidler	Washington
Chlora Lindley-Myers	Missouri	Allan L. McVey	West Virginia
Eric Dunning	Nebraska	Nathan Houdek	Wisconsin
Scott Kipper	Nevada	Jeff Rude	Wyoming

NAIC Support Staff: Jane Koenigsman/David Torian

AGENDA

1. Consider Adoption of its 2023 Fall National Meeting Minutes Attachment One
—Paul Lombardo (CT)

2. Hear an Update on Long-Term Care Insurance (LTCI) Industry Trends
—*Fred Andersen (MN)*
3. Receive an Overview of a Consumer Notices and Reduced Benefit Options (RBOs) Research Project—*Brenda Rourke (NAIC)* Attachment Two
4. Consider Adoption of the Amendment to *Actuarial Guideline LI—The Application of Asset Adequacy Testing to Long-Term Care Insurance Reserves (AG 51)*—*Fred Andersen (MN)* Attachment Three
5. Consider Adoption of the Long-Term Care Actuarial (B) Working Group Report and Discuss Related Multistate Actuarial (MSA) Rate Review Matters
 - A. Long-Term Care Actuarial (B) Working Group Report, including minutes—*Fred Andersen (MN)*
 - B. Single MSA Rate Review Methodology—*Paul Lombardo (CT)*
 - C. 80+ Attained Age, Long Duration, and Cumulative Increases—*Paul Lombardo (CT)*
6. Discuss the Timeliness of LTCI Rate Reviews
—*Fred Andersen (MN)*
7. Discuss Any Other Matters Brought Before the Task Force
—*Paul Lombardo (CT)*
8. Adjournment