

*2023 Fall National Meeting*

*Orlando, Florida*

**LONG-TERM CARE ACTUARIAL (B) WORKING GROUP**

Thursday, November 30, 2023

1:00 – 2:30 p.m.

**Meeting Summary Report**

The Long-Term Care Actuarial (B) Working Group met Nov. 30, 2023. During this meeting, the Working Group:

1. Adopted its Summer National Meeting minutes.
2. Adopted its Oct. 2 minutes, which included the following action:
  - A. Discussed a referral from the Health Risk-Based Capital (E) Working Group to add language to *Actuarial Guideline LI—The Application of Asset Adequacy Testing to Long-Term Care Insurance Reserves (AG 51)* that clarifies that regardless of which annual statement blank an insurer files, it must make an AG 51 filing if the AG 51 filing requirement criteria are met.
  - B. Discussed development of a single Long-Term Care Insurance (LTCI) Multistate Rate Review Approach.
3. Adopted a proposal to add language to AG 51 that clarifies that regardless of which annual statement blank an insurer files, it must make an AG 51 filing if the AG 51 filing requirement criteria are met.
4. Heard an update on development of a single LTCI Multistate Rate Review Approach.