

**Securities Valuation Office
National Association of Insurance Commissioners
Replication (Synthetic Asset) Transaction Credit Change Annex Form**

Please see Part Four, Section 2 of the *Purposes and Procedures Manual of the NAIC's Securities Valuation Office* (Manual) for instructions and definitions related to the filing of Replicated (Synthetic Asset) Transactions (RSATs).

This RSAT Credit Change Annex (RSAT-CCA) Form is to be used to report transactions where the RSAT results in a change in credit profile from that of the Cash Component. A change in credit profile means an RSAT where the credit risk, as defined pursuant to Part Four, Section 2(iv) of the Manual and denoted by NAIC Designation and/or NRSRO rating, of the Cash Component is different from the credit risk of the replicated (synthetic) asset. A RSAT Form must accompany this RSAT-CCA Form.

1. Name of Reporting Insurance Company: _____

2. RSAT Number: ____ (must be a 9-digit number specific to this RSAT, generated by the CUSIP Service Bureau)

3. If the derivative instrument(s) involves a security, including a Reference Security, please complete each of the following columns below for each such security (attach additional sheets if necessary):

<u>ISSUER NAME</u>	<u>ISSUE DESCRIPTION</u>	<u>CUSIP/ PPN/CINS</u>	<u>NAIC DESIGNATION</u>	<u>NRSRO (names and ratings)</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

4. Name and Title of Submitter (please print): _____

5. Signature of Submitter: _____ Date: _____